

News from Senator

BOB DOLE



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DOLE AND GRASSLEY INTRODUCE TAX COMPLIANCE ACT

WASHINGTON -- Senators Robert Dole (R.-Kan.) and Charles Grassley (R.-Iowa) today formally introduced the Taxpayer Compliance Improvement Act of 1982, a proposal designed to crackdown on the alarming increase in tax evasion by citizens and corporations.

At a news conference last week, Senators Dole and Grassley outlined the Act that will collect an estimated \$20-billion in unpaid taxes over the next three years.

"This proposal requires no withholding on interest and dividends, nor does it call for a massive increase in IRS audits," Dole said. "What the Taxpayer Compliance Improvement Act will do, however, is take a giant step toward insuring that every American carries his fair share of the tax load."

" In addition to raising much-needed revenue, improved compliance will also help restore equity and confidence in our Federal tax system. At a time when all America is being asked to bear the burden of budget cutbacks, we can not tolerate the current levels of tax evasion," Dole said.

The Taxpayer Compliance Improvement Act of 1982, the first major attempt to tap into unreported income, will be introduced in the House by Congressman Barber Conable (R.-New York).

"I am pleased that the distinguished ranking minority member of the House Ways and Means Committee will introduce this measure. I have every confidence Congressman Conable will see that this important bill receives the attention it deserves," Dole said.

Hearings on the Dole-Grassley proposal have been scheduled for March 22nd before Senator Grassley's Finance Subcommittee on Oversight of the Internal Revenue Service.