

News from Senator

BOB DOLE



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DOLE HAILS NEW GAIN ON INFLATION, BUT CONCERNED ABOUT INTEREST RATES

WASHINGTON -- Senator Robert Dole (R.-Kan.) hailed today's announcement by the Commerce Department of a continued decline in inflation, but hoped rising interest rates would soon join in the downward trend.

"Today's announcement is good news for all Americans. Inflation, as measured by the Consumer Price Index, rose by just three-tenths of a percent in January," Dole said. "That percentage represents the lowest monthly increase in a year and a half. This is one of the best bits of economic news in some time.

"President Reagan has taken some dramatic steps to return the nation to a noninflationary environment. This continued progress on inflation reaffirms my conviction that the President is on the right track," Dole said.

"However, interest rates continue to threaten our economic recovery. Continued 90-100 billion-dollar-deficits will mean continued high interest rates. Those kind of rates must fall along with inflation. As Chairman of the Senate Finance Committee, I am ready to do everything possible to lower deficits and interest rates and revitalize the economy," Dole concluded.