

News from Senator

BOB DOLE



(R - Kansas)

2213 Dirksen Building, Washington, D.C. 20510

FOR IMMEDIATE RELEASE:
FRIDAY, AUGUST 15, 1980

CONTACT: BOB WAITE
(202) 224-8953

DOLE SAYS NET FARM INCOME IN KANSAS COULD BE DOWN 50 PERCENT

8 POINT PROGRAM PROPOSED

LIBERAL, KS -- Senator Bob Dole (R.-Kansas) said today, "Real net farm income in Kansas could be down as much as 50 percent during 1980."

In remarks in Liberal Dole said, "Farm income nationally is predicted to be down 25-30 percent. When adjusted for inflation, real net farm income nationally will be down 40 percent."

The Kansas Senator said, "Real net farm income in Kansas will be down more than the national average because of the drought. Drought losses in Kansas could be as much as \$700 million."

Dole said, "We must do everything possible to assist farmers through these difficult times. I believe the following actions will help, and they should be implemented immediately:"

1. The passage of the Dole-McGovern Anti-embargo Act by the Congress and then signed by the President.
2. Full implementation of all government drought assistance programs in Kansas.
3. A listing of the Soviet grain embargo.
4. Full funding of the Food For Peace program to expand exports.
5. Full funding and implementation of Farmers Home Administration and Small Business Administration loan programs for farmers.
6. A moratorium on the payment of principle and interest on Farmers Home Administration and Small Business Administration farm loans.
7. A balanced federal budget for 1981 to help stop inflation.
8. The announcement of a set-aside or paid diversion program for the 1981 wheat crop.