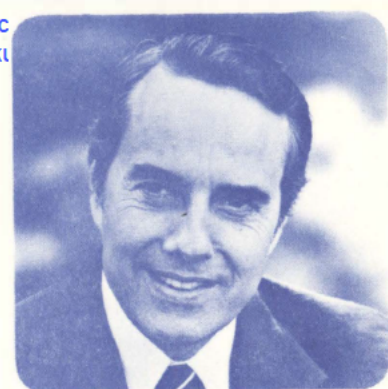


BOB DOLE



(R - Kansas)

2213 Dirksen Building, Washington, D.C. 20510

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CONTACT: BOB WAITE
(202) 224-8953

TAX FREEDOM DAY WILL BE MAY 11 THIS YEAR ACCORDING TO STUDY

WASHINGTON--Tax Freedom Day will fall on May 11 this year, according to figures released by the Tax Foundation and Senator Bob Dole (R.-Kansas).

This means that, this year, the average worker will spend three more days earning money to pay his taxes than he did last year. Tax Freedom Day is calculated annually by the Foundation's economists.

"Tax Freedom Day represents the day the average American worker's taxes would be paid if all earnings from January 1 went directly to satisfying obligations to federal, state and local government," said Dole. "That's three days longer than it took last year; five days longer than in 1978; and eleven days longer than in 1975," said the Kansas Republican.

A half century ago, a worker could earn enough in 42 days to pay all taxes. Today, a worker must spend more than 131 days to achieve that result, surrendering, on the average, 35.8 percent of all earnings to the tax collector.

'Will Only Get Worse'

According to Senator Dole, who is the ranking Republican member of the Senate Finance Committee, "recent actions taken by the Federal government and the Administration indicates things will only get worse. The imposition of a 10-cent per barrel oil import fee, the so-called Windfall Profits Tax, taxflation and bracket creep-- all of these factors, I'm afraid, will mean that Americans will be working even more days for the tax collector in 1981," said Dole.

Looking at the inroads made by taxes into private earnings from a slightly different perspective, the average American now spends 2 hours and 52 minutes of his 8-hour work day earning the money to pay taxes.

"This relentless gnawing away of the earnings of the average American cannot continue," said Dole. "It is based on the fallacious assumption that the government knows how to spend our money and define our needs better than we do. Eighteen percent inflation, a depressed housing industry and a vastly weakened agricultural sector show just how wrong that assumption is," said Dole.