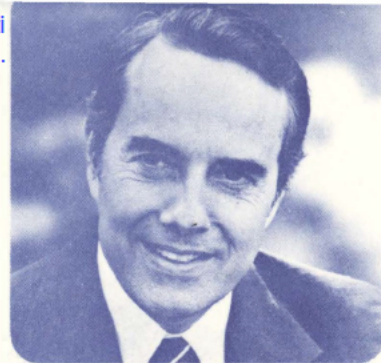


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## DOLE, BOREN TO HOLD ROYALTY OWNER FIELD HEARINGS IN KANSAS

WASHINGTON -- Kansas small royalty owners and independent oil producers will get a chance to air their concerns when Senators Bob Dole (R-Kan.) and David Boren (D-Okla.) come to Kansas Friday, May 23, for field hearings on the windfall profits tax.

The two senators, who are both members of the Senate Finance Committee, will be in Great Bend at the Elks Lodge from 2 to 5 p.m. Earlier that same day they will be in Oklahoma City for similar hearings. The public is invited.

"We hope to focus these hearings on several goals," Dole said. "One is to examine the impact that the windfall bill will have on the small royalty owners and independent producers throughout the state, who will carry a heavy burden as a result of this tax. We also want to talk about what the implementation of this bill will mean for future domestic oil production.

"It is clear to Senator Boren and me that this tax will cause massive inequities. It taxes small royalty owners at the same rate as Exxon and the other oil industry giants. Many royalty owners in Kansas -- farmers and others -- are dependent on the modest royalty checks they receive to help them weather the currently unfavorable farm market. Also, there is a sizable number who are retired and depend on their checks to supplement their Social Security payments. It is difficult to justify why these people should be subject to the tax at all. These are precisely the people we would like to hear from when we are in Kansas."

Senator Dole has introduced legislation which will exempt royalty owners from the windfall tax, up to a total of 10 barrels per day of royalty interest.

The Great Bend Elks Lodge is located at 1120 Kansas Avenue. Those interested in testifying or submitting written testimony for the record should write to: Michael Stern, Staff Director, Committee on Finance, Room 2227, Dirksen Senate Office Bldg., Washington, D.C. 20510.