



NEWS from U.S. Senator Bob Dole

(R.—Kans.)

New Senate Office Building, Washington, D.C. 20510 (202) 224-6521
FOR RELEASE UPON RECEIPT CONTACT: JANET ANDERSON
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DOLE RESERVE AMENDMENT ADOPTED BY SENATE COMMITTEE

An amendment, introduced by Senator Bob Dole, to allow foreign nations to buy and store a reserve stock of agricultural commodities in the United States without fear of export controls, was accepted today by the Senate Banking, Housing, and Urban Affairs Committee. The amendment would exempt agricultural commodities from any export controls as long as they are purchased and stored in the U.S. for at least 12 months.

"This amendment," Dole said, "will encourage our regular customers to buy ahead and build up reserves for future needs utilizing the adequate storage facilities that exist in the U.S. Once the grain is bought, and certified by the Secretary as a reserve stock, it will be exempt from export controls after 12 months."

Dole explained that many of our good customers have questioned the reliability of the United States as a supplier in the past three years because of various forms of export controls that have been imposed.

The amendment was presented March 22 by Senator Dole at hearings on S. 3084, a bill extending the Export Administration Act. The Committee accepted the amendment this week, and it hoped that the bill will be considered by the Senate before the end of the month.