



NEWS from U.S. Senator Bob Dole

(R.—Kans.)

New Senate Office Building, Washington, D.C. 20510 (202) 224-6521

FOR IMMEDIATE RELEASE CONTACT: JANET ANDERSON
WEDNESDAY, MARCH 31, 1976

DOLE RESOLUTION CONDEMNING NEW EEC REGULATIONS IS APPROVED BY SENATE

WASHINGTON, D.C.--The Senate today passed a Resolution introduced by Senator Bob Dole, condemning the European Economic Community for new regulations which will seriously damage the market for American oilseed products, especially for soybean and cotton seed meal.

Dole said the regulations, scheduled to go into effect April 1, "clearly violate the General Agreement on Tariffs and Trade, which calls for no tariff on oilseeds."

Dole's Resolution, similar to one introduced in the House of Representatives today by Congressman Paul Findley (R-Ill), resolves, "That it is the sense of the Congress that the President of the United States shall seek immediate elimination of these discriminatory trade practices of the European Economic Community and in the event of failure of the European Economic Community to eliminate such practice the President shall obtain full compensation for such actions under Article XXIII of the General Agreements of Tariffs and Trade."

The new EEC regulations require that all animal feed mixed in the Community contain 5% non-fat dry milk, of which the Community currently has an over-supply. This dry milk would displace an equal amount of oilseed products which are imported chiefly from the United States. Dole cited USDA estimates showing that the direct export loss attributable to the EEC action will total between \$136 and \$225 million. "The reduction in overall demand will further reduce farm prices and income and the indirect cost to our farmers will be much greater," he continued.

Saying the EEC action "may be the first step toward eliminating access to a major export market for U.S. oilseeds," Dole pointed out that while the regulations are to be effective for seven months, there are provisions to extend them beyond that period. "If we act now, the Community will be less likely to extend the regulations when the seven month period is over, or they may even rescind them now. If we fail to act, we may have these or even tougher regulations permanently."