



# NEWS from U.S. Senator Bob Dole

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SPECIAL COLUMN FOR MILK PRODUCING AREAS

FROM THE NATION'S CAPITOL  
BY SENATOR BOB DOLE

## DIARY PRICE SUPPORT COMPROMISE

The Senate considered the veto of the milk price support bill Wednesday, February 4. Since it was apparent that opponents of the measure had more than enough votes to sustain the veto, I contacted Secretary Butz about a possible compromise. The Secretary, after confirmation by the President, made the following commitment:

"...it is my firm intention to adjust the level of dairy price supports to 80% of parity on April 1, 1976. The exact level of adjustment will depend upon the parity figure of April 1. It is my intention thereafter to examine the level of price support quarterly, and to make such adjustment quarterly as may be needed to assure an adequate supply of dairy products as defined by law."

Support levels are currently 77% of parity and shrinking as farmers' costs increase. Adjustment of milk support levels to 80% of parity on April 1, 1976 will be helpful.

Secretary Butz' promise to examine the milk support price level quarterly instead of semi-annually should help to keep prices more in line with production costs.

This compromise will help dairy farmers and, in my opinion, is the best that can be done now.