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NEWS from U.S. Senator Bob Dole

(R.—Kans.)

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FOR IMMEDIATE RELEASE
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SENATOR DOLE ANNOUNCES OPERATING FUNDS FOR FARMERS

WASHINGTON, D.C. -- Senator Bob Dole announced today an additional \$175 million has been made available through the Farmers Home Administration for operating loans to farmers.

"In view of sharply higher expenses for fertilizer, fuel, equipment and other production items," the Senator stated, "farmers may need more of this type of loan."

This type of loan is intended to help farmers meet their annual and intermediate term expenses. Loans are made for a period of one to seven years at 6 3/4 percent interest. In contacting the Kansas Farmers Home Administration the Senator learned that the funds currently available for operating loans may fall short in the fourth quarter of fiscal year 1974. The release of additional funds will help relieve this possible shortfall.