

669



# NEWS from U.S. Senator Bob Dole

(R.—Kans.)

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## DOLE URGES BALING WIRE PRODUCTION

WASHINGTON, D. C. -- Following a Cost of Living Council action on baling wire today, Senator Bob Dole strongly urged Colorado Fuel and Iron to begin production to relieve the baling wire shortage. CF&I of Pueblo, Colorado, has not manufactured baling wire since November, 1973, because price increases were not granted.

"The baling wire shortage is potentially disastrous to the large number of Kansas farmers who depend on commercial production of hay for a livelihood," Dole stated, "and it could have serious secondary effects on the livestock industry and the rural economy."

Referring to CF&I which produces over 50 percent of US baling wire, the Senator noted that the company on January 25 received a 10 percent price increase on all products last week following a meeting arranged by him between baling wire producers and the Cost of Living Council.

In its action yesterday, the Council allowed an increase in the price of baling wire which would permit a profit margin equal to the overall profit margin CF&I realized in 1973. This would allow the company an increase over the price it charged last year which provided almost no profit on the sale of baling wire.

"The company's need to make a profit is understandable," Dole said, "but since the increase has been granted, I have sent a telegram to CF&I officials urging them to begin production immediately."