



NEWS from
**U.S. Senator
Bob Dole**

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FOR IMMEDIATE RELEASE

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DOLE CALLS FOR PRICE POLICY ADJUSTMENT ON OIL-FIELD EQUIPMENT

Washington, D. C. -- Citing the need for stepped up exploration for oil and gas in this country, Senator Bob Dole has called for an adjustment on price ceilings on oil-field equipment such as steel pipe and casing and drilling equipment.

Dole has written to Cost of Living Council Director, John Dunlop, saying "it is imperative that the U.S. oil industry have an adequate supply of these items available if it is to be expected to fulfill its role in easing the domestic demand for petroleum products."

Dole said that "According to oil producers in Kansas, we are now faced with a critical shortage of these items". He called for consideration to be given to an adjustment on price ceilings on oil-field equipment items in the interests of increasing domestic crude oil production.

"It is absolutely essential that a sufficient supply of steel pipe and casing, as well as other oil-field equipment be on hand," said Dole, "to insure development of known oil and gas reserves."

"Greater production is becoming more important each day", he added, particularly as we face an uncertain future with respect to available petroleum supplies in the Middle East."

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