



# NEWS from U.S. Senator Bob Dole

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Senator Bob Dole, who has been strongly critical of planned Phase IV policies on crude oil, announced today that he had learned that the Cost of Living Council had followed his recommendation. The CLC has reconsidered the matter and has dropped its plans to impose a general roll back on the price of crude oil. Under Phase IV plans announced on July 19, the Cost of Living Council had stated its intention to roll back prices on crude oil to May 15 levels. Dole had staunchly opposed the plan as damaging to the economy of Kansas and its important independent oil producing industry and as posing a threat to future petroleum supplies in the Midwest.

In recent weeks, he had urged reconsideration of the roll back decision on President Nixon and on various officials of the administration.

If the roll back had gone through, many stripper well operators in Kansas would have been forced to cap their wells and cease production altogether.

Dole said he had learned that the regulations, which will be formally announced next week, will establish a general ceiling on crude oil prices, but no roll-back except in scattered rare instances.

Dole also learned that the new regulations will provide some relief for retail gasoline dealers who were caught in the gas war price situation by the first Phase IV actions.