



NEWS from U.S. Senator Bob Dole

(R.—Kans.)

New Senate Office Building, Washington, D.C. 20510 (202) 225-6521

Joe Reppert—Press Secretary

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WASHINGTON, D.C., FEB. 19, 1973 -- Senator Bob Dole today urged the Senate to pass a resolution to place a moratorium on Commodity Credit Corporation (CCC) shipments of wheat.

Dole said, "Freight car shortages have been acknowledged for some time, and it is a problem with which the grain companies and the railroads have been dealing. The problem was further compounded however, when the CCC issued loading orders to ship the grain it had stored in country terminal elevators."

The Kansas Senator said the suspension of the CCC loading orders would not entirely correct the situation, but the demand for cars to satisfy the requirements of the loading orders only complicates the already overburdened system, may force bankruptcy of some small grain companies and could bring still lower grain prices companies and could bring still lower grain prices to our farmers.

Dole had sent a telegram to Secretary of Agriculture Earl Butz on February 9, demanding that USDA change CCC policy in order to stabilize and increase wheat prices.

Dole told the Senate: "The price of wheat in central Kansas today is \$1.90 per bushel...30 to 50 cents under the price a month ago...just because of this crisis. The demand still exists for this grain, but the inability to deliver grain and the resulting penalties for not delivering under sales contracts has forced the price down.

Suspension of CCC loading orders temporarily until such time as grain starts moving in an orderly manner would certainly enhance the economic well being of our farmers and our entire economy.