

37



NEWS from U.S. Senator Bob Dole

(R.—Kans.)

New Senate Office Building, Washington, D.C. 20510 (202) 225-6521

Joe Reppert Press Secretary

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WASHINGTON, D.C., FEB. 19, 1973 -- Senator Bob Dole today announced that the secretary of the Department of Housing and Urban Development, James T. Lynn has approved a policy which will authorize assistance to buyers and builders of homes across Kansas that had been started in anticipation of the continuance of the now frozen HUD 235 program.

The projects affected by today's decision are those homes under construction but not approved by FHA (Farmers Home Administration) prior to the January 5, 1973, freeze on HUD programs. The new decision will allow these homes to be completed and purchased with HUD 235 assistance.

In a letter to Secretary Lynn dated January 24, 1972, Dole requested that HUD take into consideration the special circumstances existing in Kansas because "many home builders and families who had relied on the availability of the 235 funds will suffer economic hardship if the moratorium announcement is not given an interpretation which will take into account our special situation."

The freeze on the 235 program severely affected Kansans because Kansas is one of the few states that was operating the 235 program on an over-the-counter basis. Senator Dole felt that this fact had been overlooked in the initial moratorium announcement.

"Although today's announcement did not grant the full relief that had been requested," Dole said, "I am glad that some consideration was given the special problems that had developed under the this program in Kansas."