



NEWS from U.S. Senator Bob Dole

(R.—Kans.)

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WASHINGTON, D.C., JAN. 30, 1973 -- Senator Bob Dole today announced a relaxation in the previously declared freeze on housing applications to the Farmers Home Administration (FmHA).

This relaxation in policy will permit previously delayed rental housing projects and home loans to be processed to completion.

The January 9 moratorium halted further processing of FmHA applications which had not been completed. Today's announcement allows some Kansas subsidized rural rental housing applications and interest credit housing loans to be processed to completion providing these applications were completed prior to January 9.

Senator Dole said, "The Kansas State Director of the FmHA, E. Morgan Williams, estimates that this new policy will permit approximately \$1 million worth of Kansas applications to be processed to completion. The state office in Topeka will be reviewing all pending applications in the coming weeks to determine which are eligible for further processing under the new guidelines."

"This interpretation of the FmHA's moratorium," Dole said, "was necessary to grant the rural housing projects equal treatment with those housing programs funded through HUD."

The decision today by FmHA and OMB officials reinstates the non-subsidized rural rental housing program and permits the further processing of subsidized rental housing applications providing the applications had received a written commitment from the State Director prior to January 9. It also allows the FmHA to honor interest credit housing loans in process before January 9 where there had been a conditional commitment to a builder.