



NEWS from
U.S. Senator
Bob Dole

(R.—Kans.)

New Senate Office Building, Washington, D.C. 20510 (202) 225-6521

Joe Reppert—Press Secretary

205

FOR IMMEDIATE RELEASE - SEPTEMBER 26, 1972

WASHINGTON, D.C., SEPT. 26, 1972 -- Senators Bob Dole and James Pearson today announced that the Small Business Administration has awarded three loans to Kansas businesses.

SBA has approved a loan of \$23,100 to the Auburn Village, Inc. in Auburn to assist Henry M. Burg of Auburn to operate a grocery store. A loan of \$23,100 will be made from a local bank and a loan of \$5,400 from Auburn Village will make a total of \$51,600.

A \$15,400 loan from SBA along with a matching loan from a local bank and a \$3,600 loan from Auburn Village will assist Glen D. McCauley of Topeka in the operation of a new Western Auto Store. Three new jobs will be created.

Horton Industrial Development in Horton will receive a loan of \$12,600 from a local bank, which SBA will guarantee 90% of, to assist Al Mannersmith and Son to purchase equipment for a steel fabrication plant. The plant presently employs 38 and the new equipment will create six new jobs.