



NEWS from
U.S. Senator
Bob Dole

(R.—Kans.)

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Joe Reppert—Press Secretary

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WASHINGTON, D.C., MAY 4, 1972 -- U.S. Senators Bob Dole and James Pearson announced today that the Federal Housing Administration has made a commitment of \$1,698,300 for an interest reduction loan to rehabilitate the old National Reserve Life Insurance building in Topeka. The building is to be converted into 82 efficiency and one bedroom apartments for the elderly.

Rental for the apartments will range from \$110 to \$124 per month. The Kansas Senators said that construction is expected to begin in the near future and should be completed in approximately one year.