

325

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FOR IMMEDIATE RELEASE*

SAN DIEGO, August 16 --- Commenting on President Nixon's actions last night to rejuvenate the U.S. economy and reconstruct the international monetary system, U.S. Sen. Bob Dole (R-Kans.) issued the following statement:

Once again, President Nixon has demonstrated his capacity to take bold, decisive action on behalf of the national interest.

In announcing his three-pronged attack against unemployment, inflation and erosion of the dollar's international stability, the President has served notice to the world that America is determined to achieve the goal of peace with prosperity and a stable economy.

The President has taken decisive steps. But his powers are limited, and Congress must assume its share of responsibility by acting on the President's additional legislative recommendations. This offers a significant opportunity for Congress to join in the effort to insure the domestic and international vitality of America's economy.

Every American has a stake in the success of the President's initiatives. Success will mean more jobs, an end to spiraling costs and shrinking savings, and a secure dollar in world money markets.

President Nixon has provided the bold leadership required in these challenging times; now, it is up to Congress and the public to join in step with him as we march ahead to the new prosperity in a generation of peace.