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COLUMBUS, OHIO, MARCH 24, 1971 -- U.S. Senator Bob Dole today said, "The task of supplying sufficient energy to meet the needs of the United States cannot be accomplished if National energy policies continue to be fragmented."

Dole, speaking to the Ohio Petroleum Marketers Association in Columbus, said, "The United States, with only six percent of the World's population, consumes more than one-third of the energy used by the free World, and of that energy three-fourths is supplies by oil and natural gas."

"The picture is clear: We need energy -- and we need it in vast amounts -- to power our industry, strengthen our economy, and secure our well-being."

The Kansas Senator said that today, we consume each day in America about 15 million barrels of oil; some 60 billion cubic feet of natural gas; and more than 1-1/2 million tons of coal. "Vast as these quantities already are, demand will continue to increase at a enormous rate. America will need two-thirds more energy by the end of this decade than it does today. And by the year 2000, we will be using nearly three times the present amount."

"Today," Dole said, "a combination of factors has created what the Chairman of the Federal Power Commission has called our 'Developing Energy Crisis.'"

Dole said that new reserves of oil must be discovered to meet the increasing demands. But, in recent year, there have been decreasing incentives to invest in petroleum exploration. "Import policies, direct Federal regulation and unwise tax legislation have all combined in the past few years to make exploration for new oil and gas supplies less and less attractive as an investment opportunity."

Considering the various alternatives to domestic reserves, Dole said that imported oil cannot be regarded as a reliable source of supply. Coal, even if supplies were adequate, would present another difficulty: pollution. And, nuclear power would be too slow to develop.

Dole said, "The petroleum industry is going to have to find huge new reserves of oil and gas if it is to provide 75% of the energy in 1980 and 65% of the vastly greater requirements of 2000. Estimates show that this means the industry will have to spend from \$150 billion to \$200 billion over the next 10 or 15 years to keep up with growing needs."

Dole called for for another look at crude oil imports and their effects along with a review of the "artificially" low prices set on natural gas and the rising tax burdens placed on the petroleum industry.

"Given the proper incentive," Dole stated, "the energy-supply industry, with its demonstrated technological capability, can assure that our contry will continue to be a land of plenty, with a clean and secure natural enviroment."