

FROM: THE OFFICE OF U.S. SENATOR BOB DOLE
NEW SENATE OFFICE BUILDING

STATEMENT ON SENATE FLOOR
JUNE 17, 1970

FOR RELEASE ON DELIVERY

Mr. President:

In listening to the President's speech this noon, I was pleased to note his general tone of confidence in the state of our economy and at the same time, his willingness to face up to tis problems.

It was a realistic speech, neither overly optimistic nor overly pessimistic.

Even more importantly, it was a speech that told the American people again that President Nixon is prepared to meet our domestic challenges in the same way that he meets challenges abroad -- with courage and a hard-headed toughness that augers well for our country in the years ahead.

Like the President, I am convinced that we have taken the right road and the responsible road in restoring stability and non-inflationary growth to our economy.

But, like him, I am also convinced that there are other steps that must be taken to insure that we obtain that stability.

I think the President has recommended and proposed some worthwhile actions.

The National Commission on Productivity is certainly a step toward involving all parts of our economy in the effort to make it work properly.

An inflation alert will certainly point the finger at the hot spots in our economy and this must be done.

The Regulations and Purchasing Review Board will certainly help hold government spending down and thus help hold inflation down.

All of these are worthwhile steps the President can take.

But he has also recommended steps the Congress can take alone.

I hope we will do so. The state of the economy is everybody's business. Inflation and recession alike affect us all.

It is up to all of us to do what we can to combat these twin economic evils.

The President is doing his part. I hope we will do ours.