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FOR IMMEDIATE RELEASE

WASHINGTON, D.C. Feb. 6 -- U.S. Senator Bob Dole (R-Kans.) today urged Kansas farmers with 1967 wheat in commercial storage "to check with local elevators to see if the cash market and protein premium is sufficient to warrant buying back warehouse certificates and selling the grain on the cash market."

Dole's statement came after an announcement Thursday that the Commodity Credit Corporation (CCC) would not extend loans on 55 million bushels of 1967 wheat in commercial storage. This includes over 17 million bushels of Kansas wheat. The CCC said the federal government will sell the wheat after April 10, 1970.

What this means, Dole said, "is that the producer has until that date to buy back the grain and sell it at the market price if the local cash market and protein premium are good."

The Kansas Senator, a member of the Senate Agriculture Committee, added, "Generally, the 1967 crop contained considerable grain with good protein content, and the present market provides a good premium for this protein."