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FROM: THE OFFICE OF U.S. SENATOR BOB DOLE
NEW SENATE OFFICE BUILDING
WASHINGTON, D.C. 20510
(202) 225-6521

FOR IMMEDIATE RELEASE

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WASHINGTON, D.C. Dec. 20 -- U.S. Senator Bob Dole (R-Kans.) said today he is "gratified" that the House-Senate Conference on the 1969 Tax Reform Bill has accepted the substance of an amendment offered by himself and Senator Charles Percy (R-Ill.) to increase the personal tax exemption to \$750.

The Dole-Percy amendment would have increased the exemption \$50 each year for three years, beginning in 1970.

As accepted by the House-Senate conference, the current \$600 exemption would rise to \$650 on July 1, 1970 and then increase to \$700 for 1972 and go to \$750 in 1973.

"The Dole-Percy amendment provided substantial relief to taxpayers," Dole said, "and at the same time maintained a responsible attitude toward the revenue consequences of increasing the exemption."

Senate Minority Leader Robert Griffin (Mich.) in a statement on the Senate floor, said he was "pleased that the conferees saw the wisdom of the Percy-Dole approach."