

FROM: THE OFFICE OF U.S. SENATOR BOB DOLE
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INDEPENDENCE, Kans., Dec. 14 -- US. Senator Bob Dole (R-Kans.) tonight said the Senate-passed tax bill "lowers taxes for some Americans, but raises prices for all Americans."

Speaking here at a dinner honoring U.S. Rep. Joe Skubitz (R-Kans.), Dole added, "Unless modified, the net effect could hurl the nation onto a merry-go-round of recession, rising unemployment, continuing inflation, high interest rates and a housing slump."

"There are always some in politics, as elsewhere, who want it both ways," he said. "The great majority of American's recognize that inflation poses a great threat to our economy. It does little good to lower taxes or raise social security if the benefits are eaten up by inflation."

Predicting House-Senate conferees on the bill "will make some needed changes -- hard decisions the Senate failed to reach," the Kansas Senator said, "There never has been a President or a member of Congress who, politically, wouldn't like to suggest a tax cut and raise social security. Choosing to fight inflation rather than seeking public popularity is a hard decision, but a necessary one at this time."

Dole said the conferees "will produce responsible tax reform without losing needed revenue or further feeding the fire of inflation."

In his speech, Dole also noted, "President Nixon, despite anguished cries and heavy pressures, will not be detoured from the fight to restore sound federal fiscal management and permanent economic health to the nation."