

164

FOR RELEASE AFTER 11 A.M. SEPT. 10, 1969

ARLINGTON HEIGHTS, ILL.---U.S. Senator Bob Dole (R-Kans.) today urged President Nixon to export more wheat under the Food for Peace program "to help improve the U.S. farm export picture and to boost domestic farm prices."

Speaking here before the convention of the National Feed Ingredients Association, Dole, a member of the Senate Agriculture Committee, said the Food for Peace program "warrants expansion because it generates sufficient tax receipts through increased labor requirements, improved business and farm price benefits and reduced Commodity Credit Corporation acquisition and carrying costs."

Enacted in 1954, the program was developed by two Kansans--- the late Senator Andrew Schoepel and former Congressman Clifford Hope.

"U.S. wheat exports in the current marketing year are expected to rise about 10 percent over last year," Dole said. "This is not enough and will probably result in even greater carryover stocks of wheat by July 1, 1970."

Dole criticized the International Grains Arrangement (IGA) saying, "It is questionable whether the IGA serves the best interests of the U.S."

"The IGA established fixed minimum prices for major wheats, making the U.S. inflexible to adjust prices on the several types of wheat we supply. Because of our disadvantageous position, the U.S. was compelled to make some adjustments to restore our export prices to a reasonably competitive position in world markets."