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WASHINGTON, D.C. AUG. 5---U.S. Senator Bob Dole (R-Kan) joined Senator Winston Prouty (R-Vt) today in co-sponsoring the Human Investments Act. The Act was previously introduced in 1967 by Dole (then a Congressman) and 120 other House members.

The 1969 version of the Human Investment Act would provide a 20% tax credit for training expenses during the first year for the hard-core unemployed. It would also provide a 10% tax credit for the allowable training expenses for others seeking jobs and those who are underemployed.

"The scarcity of required job skills among the unemployed continues to hinder them in obtaining a job and has created difficulties for employers and thus hindered our economic growth," Dole said.

"Much is being said of the urgent need to reform our outdated and ineffective welfare programs," he continued. "Neither the recipients, administrators or taxpayers are happy with the way layer after layer of bureaucracy has been created with self-defeating results.

"It has become increasingly apparent that government has neither sufficient funds nor does it have all the answers to this most pressing of our domestic needs. But it is the responsibility and indeed the duty of government to encourage the training by the private sector of the unemployed and the underemployed.

"This bill will help meet the increasing problem of structural unemployment caused by a labor force ill-equipped for existing and future job opportunities. It will not eliminate existing manpower programs, but will augment them with an alternative, which contains a minimum of bureaucracy."