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Cong. Bob Dole (R-Ks) Republican candidate for the U. S. Senate, said yesterday he supports the bill to amend the Federal Farm Loan Act and Farmer Credit Act under consideration by the House Agriculture Committee.

Dole, a ranking member of the Cmmmittee, urged his colleagues to favorably report H. R. 19418, providing for early retirement of government capital from the Farm Credit Administration.

"The legislation allows federal intermediate credit banks, production credit associations, and banks for cooperatives to retire all government capital holdings, and provides for complete invest~~ment~~^{or}-borrower ownership, Dole said.

"This has been a goal of the Farm Credit Administration since 1933, but never a reality," the Congressman added.

"Should this legislaon fail passage, " he added, "the farm credit system may prove incapable of meeting farmer-rancher needs in 1969."

Pointing out retirement of government capital will provide the flexibility to meet farm credit demands, Dole said, "To insure orderly credit flow to farmers and ranchers, everything possible must be done to speed final approval before Congress adjourns this fall."

Dole also noted that he is pleased that representatives of the 370,000-member production credit associations testified in favor of the bill.