

FROM: THE OFFICE OF CONGRESSMAN BOB DOLE  
109 CANNON HOUSE OFFICE BUILDING  
WASHINGTON, D.C. 20515

FOR RELEASE AFTER 12 NOON TUESDAY, JANUARY 23, 1968

TOPEKA, KANS., Jan. 23 -- Congressman Bob Dole, Republican candidate for the seat being vacated by U. S. Senator Frank Carlson, today said rural electric cooperatives should explore new methods of supplemental financing.

Speaking at the 27th annual meeting of the Kansas Electric Cooperatives, Inc., here, Dole said, "It is imperative that cooperatives look into other financial resources because federal money will be hard to obtain from the already overloaded federal budget."

In addition, he pointed out, since 1966 the Congress, bankers and REA leaders have not agreed on a supplemental financing bill.

As a result, Dole said, "It appears doubtful another attempt to pass a bill will be made in 1968."

He added, "It may be such a cooling-off period will help create a new, acceptable solution to the problem."

Dole noted the Congress has authorized "ample funds" to meet 1968 REA loan requirements.

The Kansas Congressman, a ranking member of the House Agriculture Committee, introduced a supplemental financing bill in 1967. Similar legislation cleared the Committee but was killed in August in the House Rules Committee.