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Congressman Bob Dole appeared before the House Rules Committee today to discuss the Omnibus Farm Bill being considered by that committee. After the Rules Committee considers the bill, it will be reported to the House for action----probably the week of August 16, Dole said.

Dole primarily stressed the need for an amendment to the Wheat Section which would raise the resale price of Commodity Credit stocks of wheat from the 105% of support price plus carrying charges to 115% of the support price plus carrying charges. Dole stated that he would offer such an amendment on the House floor and pointed out that this amendment was agreed upon by such diverse farm groups as the National Farmers Union, American Farm Bureau Federation, Farmers Grain Terminal Association, the National Grain Trade Council, the National Grain and Feed Dealers Association, and the National Federation of Grain Cooperatives. He indicated the National Association of Wheat Growers had reservations concerning the amendment but were not otherwise opposed to it.

Dole reviewed the arguments for and against the amendment and concluded by pointing out that the testimony presented before the House Committee on Agriculture had convinced him that adoption of the amendment would raise farm income, reduce government costs, and help restore a healthy grain marketing system. Dole reminded the Committee the amendment would accomplish an objective of President Johnson, who stated in his farm message of February 4, "Our objective must be for the farmer to get improved farm income out of the market place, with less cost to the Government."

While some feel the resale formula should be increased to 120 or 125%, in my opinion 115% represents a good compromise which could produce substantial benefits to all wheat producers.