

For Immediate Release  
May 26, 1965

"Efforts to raise the release price in the sale of Commodity Credit Corporation stocks of wheat from 105% of the support price to 115% failed by one vote," Congressman Bob Dole stated today. In a meeting of the Wheat Subcommittee of the House Committee on Agriculture last night, Dole offered an amendment which would have raised the release price to 115%, but the Amendment was defeated in a 6 to 5 vote.

Congressman Dole stated, he would offer a similar amendment when the Full Committee meets to consider Subcommittee action, but doubted further efforts would be successful. Raising the release price could materially improve farm income without added cost to the Government and in addition would permit freer operation of the market, Dole stated. Under present law the Secretary of Agriculture can effectively control the market price of wheat, and the present authority permitting the Secretary to sell Commodity Stocks at 105% of the support price tends to constantly depress the market, Dole concluded.