

THE WHITE HOUSE
WASHINGTON

November 18, 1983

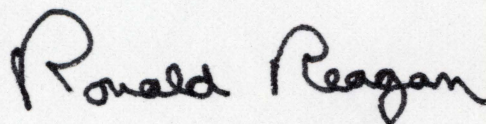
Dear Bob:

I want to extend my thanks to you for your support Wednesday night on the debt ceiling increase. Because of your help, H.J. Res. 308 has now been passed.

Immediate Congressional action on this issue was crucial to our Nation. Treasury's cash balances were reaching a dangerously low point and the prospect of default, not to mention its actual occurrence, could have had substantial negative impact on our domestic financial markets, and on the world financial situation.

The risks, disruptions, and costs to our citizens of this possible crisis have been averted, thanks to the efforts and support of you and a majority of your colleagues.

Sincerely,

A handwritten signature in black ink that reads "Ronald Reagan". The signature is written in a cursive style with a large, prominent "R" at the beginning.

The Honorable Robert Dole
United States Senate
Washington, D.C. 20510