THE WHITE HOUSE WASHINGTON

January 29, 1973

Dear Bob:

As the House and Senate begin to consider the budget for the coming fiscal year, I thought you might like to see a copy of the radio speech I made Sunday before sending my annual budget message to the Congress.

Unless we want another dangerous inflationary spiral, we face a choice: either to hold the line on spending at the levels I have recommended, or to raise taxes.

My speech explains the principal reasons for my budget proposals, and I would appreciate your giving it your thoughtful consideration as you prepare for the debates which lie ahead of us.

With best regards,

Sincerely,

Honorable Robert J. Dole United States Senate Washington, D.C. 20510