

- Tues, May 12

SCB

~~08-22-06~~

WARREN S. RUSTAND

April 28, 1992

Senator Bob Dole  
Attention: Yvonne Hopkins  
Senate Minority Leader  
The Capitol  
Room 230  
Washington DC

3420444

Dear Senator Dole:

The Young Presidents' Organization and World Presidents' Organization are greatly pleased that you have accepted our invitation to participate with us in our seminar entitled Public Policy and the Private Sector scheduled for May 10 - 13, 1992 in Washington DC. We have scheduled you for **Tuesday, May 12, 1992 at 9:30 a.m. at the Hart building, room 902.**

Our format will be comments from you for approximately 15 - 20 minutes in length with 20 minutes of Q & A. We would like to have as much dialogue as possible with our speakers, therefore, we will be ready to ask questions and to interact with you as you wish.

Once again, our thanks to you for joining us during this important seminar. You will add measurably to the program which we have scheduled. We will provide your staff with additional information regarding other speakers and time frames, should you desire.

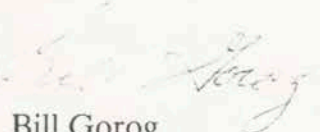
We look forward to seeing you on **Tuesday, May 12, 1992.**

Sincerely,

Warren S. Rustand  
Chairman, YPO  
Washington DC Seminar

Kenneth Adelman  
Co-Chairman

  
Bill Gorog  
Co-Chairman  
WPO

THE CAMBRIDGE COMPANY, LTD.

MUNDY  
Sandy  
2:00

Dennis  
316-622-5113

L.P.A. 41-

TO: Senator Dole  
FR: Kerry  
RE: YPO/WPO Conference

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\*You have spoken to this group before. The YPO is a group of business CEO's who are under fifty years of age. When they hit 50, they become members of WPO.

\*They have asked you to speak for 10-15 minutes or so, and then respond to questions.

\*Kathy and I have put together some talking points focusing on the deficit.

**SENATOR BOB DOLE**

**TALKING POINTS**

**YPO/WPO SEMINAR**

**MAY 12, 1992**

**\*THANK YOU. AS ALWAYS,  
IT'S A PRIVILEGE TO SPEAK TO  
MEMBERS OF THE YOUNG  
PRESIDENTS' ORGANIZATION  
AND THE WORLD PRESIDENTS'  
ORGANIZATION.**

**\*I UNDERSTAND THAT  
COMBINED REVENUE OF THE  
9,000 MEMBERS OF YOUR TWO  
ORGANIZATIONS WOULD RANK  
AS THE 6TH LARGEST ECONOMY  
IN THE WORLD--I THINK YOU'RE  
RIGHT BELOW ROSS PEROT IN  
THE RANKINGS.**

**\*SPEAKING OF ROSS PEROT,  
HAVE YOU ALL HEARD ABOUT**



**HIS NEW 1-800 NUMBER? YOU  
CALL IT UP, AND HE GIVES YOU  
\$100.**

**\*BEFORE I BEGIN MY  
REMARKS, I DO WANT TO PUT IN  
A LITTLE COMMERCIAL  
MESSAGE. I KNOW THAT THE  
YPO IS FOR THOSE WHO ARE  
UNDER 50, AND THE WPO IS FOR  
THOSE WHO ARE OVER 50--**

**WHATEVER YOUR AGE, EACH OF  
YOU SHOULD BE THINKING  
ABOUT AN ANNUAL PROSTATE  
SCREENING....**

**\*I'VE BEEN ASKED THIS  
MORNING TO SPEAK FOR JUST A  
FEW MINUTES ON PUBLIC  
POLICY, AND THEN I'LL BE  
HAPPY TO TAKE YOUR  
QUESTIONS.**

**\*I DO WANT TO SHARE A FEW  
THOUGHTS ON WHAT I THINK IS  
THE NUMBER ONE PUBLIC  
POLICY ISSUE FACING AMERICA-  
-THE FEDERAL BUDGET DEFICIT.**

**\*FOR THE CURRENT FISCAL  
YEAR, THE PROJECTED DEFICIT  
IS \$400 BILLION.**

**\*IT GOES WITHOUT SAYING  
THAT IF ANY OF YOU HAD RUN**



**UP DEFICITS OF HALF A BILLION-  
-LET ALONE 400 BILLION--YOU'D  
FIND YOURSELF OUT OF A JOB.**

**\*AND THE NEWS GETS  
WORSE. THIS YEAR, FOR THE  
FIRST YEAR EVER, GROSS  
INTEREST ON THE NATIONAL  
DEBT--WHICH IS NOW OVER \$4  
TRILLION--WILL EXCEED THE**

# **AMOUNT SPENT ON SOCIAL SECURITY.**

**\*THIS YEAR, GROSS INTEREST  
WILL ONLY BE ABOUT \$1  
BILLION LESS THAN DEFENSE  
DEPARTMENT OUTLAYS, AND  
NEXT YEAR, IT WILL BE HIGHER.**

**\*NOW, WHEN YOUR BUSINESS  
IS SPENDING MORE THAN YOU  
TAKE IN, YOU SIMPLY CUT**

**SPENDING--WELL, AROUND  
HERE, THAT'S EASIER SAID THAN  
DONE.**

**\*IT'S ALWAYS BEEN  
FASHIONABLE TO SAY THAT YOU  
CAN SAVE BILLIONS BY CUTTING  
SO-CALLED "WASTEFUL  
SPENDING"--THAT'S ONE OF  
ROSS PEROT'S TARGETS RIGHT  
NOW.**

**\*AND, IT'S ESPECIALLY  
FASHIONABLE THIS YEAR TO  
ADVOCATE CUTTING FOREIGN  
AID.**

**\*LET ME SHOW YOU THE  
SCOPE OF OUR PROBLEM--IF WE  
WERE TO ELIMINATE ALL  
DOMESTIC DISCRETIONARY  
SPENDING--NOT JUST WASTEFUL  
SPENDING, BUT ALL OF IT....AND**



**IF WE WERE TO ELIMINATE ALL  
FOREIGN AID THIS FISCAL YEAR,  
WE'D STILL BE LEFT WITH A  
DEFICIT OF \$150 BILLION.**

**\*THE REAL PROBLEMS ARE  
ENTITLEMENTS--MEDICARE,  
MEDICAID, AND THE REST. AND  
IT'S TOUGH FOR MY  
COLLEAGUES TO TALK ABOUT  
ENTITLEMENT, FOR THE SIMPLE**

**REASON THAT THEY FEAR  
LOSING THEIR JOBS.**

**\*THE FACT IS, HOWEVER,  
THAT, SINCE 1980, THE ANNUAL  
RATE OF GROWTH IN THE  
MEDICARE PROGRAM HAS  
EXCEEDED 11%.**

**\*MEDICAID HAS GROWN OVER  
15% ANNUALLY IN THE SAME  
TIME PERIOD--AND WILL GROW**

**38.1% IN FISCAL 1992.**

**\*AND OTHER ENTITLEMENT  
PROGRAMS ALSO GREW BY  
AMOUNTS EXCEEDING THE  
INFLATION RATE AND THE  
GROWTH IN FEDERAL  
REVENUES.**

**\*BY 1997 THE SHARE OF THE  
FEDERAL BUDGET CONSUMED  
BY DIRECT PAYMENT TO**

**INDIVIDUALS--SOCIAL SECURITY,  
MEDICARE, FEDERAL AND  
VETERANS PENSIONS WILL BE  
OVER 60%.**

**\*IN THE NEXT FIVE YEAR,  
ENTITLEMENT PROGRAMS ARE  
PROJECTED TO GROW BY 8.1%  
ANNUALLY FOR A FIVE YEAR  
CUMULATIVE INCREASE OF \$800  
BILLION.**



**\*THE MEDIA, THE PUBLIC, AND  
CONGRESS, HAVE BEEN  
IGNORING THIS \$800 BILLION  
FIGURE, HOWEVER, TO FOCUS  
ON HOW WE CAN SAVE \$50 OR  
\$100 BILLION BY CUTTING  
DEFENSE OR FOREIGN AID.**

**\*AND THEN THERE ARE OF  
THOSE, OF COURSE, WHO WANT  
TO TAKE ANY CUTS WE DO**

**MAKE, AND FIGURE OUT HOW TO  
SPEND THEM SOMEWHERE  
ELSE.**

**\*I THINK AMERICAN PUBLIC IS  
LOOKING FOR HONEST TALK  
THIS YEAR, AND I HOPE--BUT  
DON'T EXPECT THAT THE  
PRESIDENTIAL CAMPAIGN MIGHT  
PROVIDE SOME.**

**\*I'VE BEEN VERY VOCAL IN  
TALKING OF A FLEXIBLE FREEZE,  
AND OF MEANS TESTING...BUT  
THOSE ARE PRETTY  
UNPOPULAR, POLITICALLY.**

**\*THE DEMOCRATS REFUSED  
TO EVEN ALLOW US A SIMPLE  
UP OR DOWN VOTE ON A  
PROPOSAL TO RESTRAIN THE**

**GROWTH OF ENTITLEMENTS TO  
INFLATION PLUS 2%.**

**\*INSTEAD, THEIR STRATEGY  
WAS TO DEMAND VOTES ON  
EXEMPTING THE MOST  
SENSITIVE PROGRAMS WITH THE  
FREEZE--BEGINNING WITH  
DISABLED VETERANS.  
NEEDLESS TO SAY, WE LOST--OR  
RATHER, THE AMERICAN PEOPLE**



**LOST THAT ONE--68-24.**

**\*YOU'RE ALL VERY  
SUCCESSFUL BUSINESS  
LEADERS...SO IF YOU HAVE ANY  
OTHER ADVICE ON HOW WE CAN  
REDUCE THE DEFICIT, I'M ALL  
EARS.**

**\*HAPPY TO TAKE YOUR  
QUESTIONS, OR YOUR  
SUGGESTIONS.**