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SCHEDULE FOR SENATOR & ELIZABETH November 10, 1988 Speech to the Westport Group Waterbury, Connecticut

3:45	pm	Depart Butler Terminal - National Airport
		Lear 35A Tail # 35AK Pilot: Timothy Dettinger Copilot: Gary Hodouser Manifest: Senator Dole Elizabeth Dole Cong. John Rowland David Matthews Bob Matthews Steve Fournier
4:50	pm	Arr. Waterbury, Conn. airport Will be met by limo for drive to Mattatuck Museum
		(Note: Senator, Elizabeth & Cong. Rowland will be in separate limo)
5:20	pm	Arrive Mattatuck Museum - Waterbury, Conn. (possible photos w/Matthews & Fournier)
		Phone: 203/753-0381
5:30	pm	Reception - Mattatuck Museum (meet & greet guests)
6:00	pm	View video on Westport Company
6:15	pm	Speeches by Senator and Elizabeth (15 min. each) followed by Q & A
		Audience will consist of business execs. from throughout the community (list of acceptances attached)
7:30	pm	Depart Mattatuck Museum via limo enroute to airport
7:50	pm	Depart Westbury, Conn. via Lear 35 (same as outbound trip)
8:45	pm	Arr. Butler Terminal - National Airport
		(Wilbert will meet you on arrival)

NOTE: Dress is business attire for both Senator & Elizabeth CONTACT: David Matthews 203/575-9335

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P.2/3 nov. 10

Washington Speakers Bureau, Inc. 310 S. Henry Street Old Town Alexandria Virginia 22314 (703) 684-0555 FAX (703) 684-9378 New York, New York 10106 (212) 541-7980 FAX (212) 586-1602 **888 Seventh Avenue** *** Exclusively Representing * 203/575-9335 * Peter Jennings * George Will * Hugh Sidey * Art Buchwald * Lou Holtz David Matthews * Jim Valvano Westport Group * Paul Laxalt 121 Turnpike Drive * Pete du Pont Drawer 808 * Robert Bork Waterbury, CT 06762 * Chris Wallace * Roger Mudd Dear David: * John Palmer As per our conversation, Elizabeth and Senator Dole * Willard Scott would be able to accept your invitation for the cocktail * Charles Gibson party and speech on Thursday, November 10, 1988. * Sally Ride * Tom Sullivan The following conditions and schedule would need to be * John McLaughlin met. * McLaughlin Group 1. 3:45 P.M. departure from National Airport. * Mark Shields Washington, D.C. * Ann Compton

2. Elizabeth and Senator Dole will require a lear jet or larger, fully equipped including radar and de-icer, and two fully FAA certified pilots.

Flight time would be one hour and ten minutes with a twenty minute ride to Waterbury. It would be appropriate for the three of you to meet and talk with them in the limousine. With this number of people we will need a stretch limousine. This should get Elizabeth and the Senator to the cocktail party at 5:10 P.M. in time for photographs.

Both Elizabeth and Senator Dole would stay through the reception and address your invited guests at 6:30 P.M. Both would need to return to Washington, D.C. immediately following the address.

* Patricia Neal

* Robert Novak

* Carl Rowan

* Nancy Austin

* Bob Waterman

* Frank Meeks

* Ron Zemke

* Charlie Plumb

* Arthur Miller

* Marvin Cetron

* Robert Krulwich

* William Freund

Mike Jensen
Terry Bradshaw
Joe Theismann
Dick Vitale

* Ray Brady

* Stew Leonard, Jr.

* James J. Kilpatrick

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This document is from the collections at the Dole Arebiyes, University of Kansas 9-27-88; 3:52 Phttp://dolearchives.ku.edu 2022248952 ; # 2 XEROX TELECOPIER 295 ; H.C Nov. 10 - WESTPORT GROUP Jack The Westport Group of Companies M21 Iumplike Drive Mestport Capital Group Inc. Middlebury, CT-08 Matthews/Westport Inc. Facsimile 203-753-0 Westport Securities Group Inc. 203-5759 Middlebury CT 06762 Facsimile 203-753-0698 203-575-9335

in Conn

September 27, 1988

Senator Robert Dole Washington, D.C.

Attention: Ms. Betty Meyer

Facsimile: 202-224-8952

Dear Ms. Meyer,

milladuck Thurslut M I enjoyed speaking with you this morning. As I mentioned at that time, my partners and I would like to schedule Senator and Mrs. Dole as guest speakers at a cocktail party to be held on the evening of November 10, 1988 at the Sheraton-Hotel in Waterbury, Connecticut. A \$10,000 honorarium would be available for Mrs. Dole and a \$10,000 honorarium would be available for Senator Dole.

Bob Matthews, Steve Fournier and myself are forming a new company, The Excalibur Financial Group. This party is our official notification to the community at large.

Individually we each have been very successful, primarily in real estate development. We have seen our combined net worths change from less than \$100,000 seven years ago to more than \$25,000,000 today. Now we are joining forces in a new venture as partners.

I've enclosed biographies on each of us and other information you may find helpful and relevant.

Ms. Meyer, for us "The American Dream" has come true. We want to celebrate this and would be profoundly moved if Senator and Mrs. Dole Jane Stansfield could join us.

I hope to speak with you soon.

Very truly yours

David C. Matthews

9/28 Copy to molly for Elizabeth

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WESTPORT GROUP

10.45

The Westport Group of Companies

Westport Capital Group Inc. Matthews/Westport Inc. Westport Securities Group Inc. Member NASD, SIPC

121 Tumpike Drive Drawer 808 Middlebury, CT 06762 Facsimile 203-753-0698 203-575-9335

David C. Matthews, 37, is the President of the Westport Group of Companies. His primary focus is real estate development in Connecticut.

He is a past director of the Rotary Club, Waterbury YMCA, American Red Cross, Jaycees and Big Brothers.

He is married to Patricia Moffitt Matthews. They have two children -Kelly, 15, a student at The Hotchkiss School and Joshua, 16, a student at The Gunnery.

His avocations include mountain, ice and rock climbing, flying, and skiing.

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Connecticut Factors, Inc. 65 Bank Street Waterbury, Connecticut 06701

(203) 575-0780

PROFILE OF ROBERT V. MATTHEWS

Robert V. Matthews, 30, is the president of Connecticut Factors, Inc., a Waterbury real estate development firm. The company currently owns 12 commercial buildings in the downtown Waterbury area. Matthews also owns other commercial buildings outside Waterbury, and is involved in several land and development projects in and around the area.

Mr. Matthews is on several boards: The Easter Seals Rehabilitation Center, The American Indian Archeological Institute, Centerbank's Advisory Board, the St. Vincent de Paul Society of Waterbury, Inc., Common Green and the Chamber of Commerce.

Matthews was educated at the University of Massachusetts at Amherst.

Outside activities include polo, fox hunting, flying his airplane & helicopter, golfing, tennis, running, skiing, sailing and scuba diving. He is a Middlebury resident. XEROX TELECOPIER 295 ; This document is from the tollections at the Dole Archives, the Dole Archives, the document of Kansas SEP 23 '88 16:36 WESTPORT-GROUP OF http://dolearchives.tugdu

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RESUME OF

STEVEN A. FOURNIER, C.P.A

Employment:

Member of the following Professional Organizations:

Extensive Experience In:

Civic Organizations:

College:

Family:

Clubs:

Partner with the firm of Deloitte Haskins & Sells Waterbury, Connecticut (Resignation effective November 1, 1988)

American Institute of Certified Public Accountants since 1977

Connecticut Society of Certified Public Accountants since 1977

International Group of Accounting Firms Tax Committee - Past Member

Continuing Education Committee - Past Chairman

Greater Waterbury Area Certified Public Accountants - Past President

Real Estate Developers

Real Estate Limited Partnerships

Watertown Rotary Club - Past President

Board of Directors of the American Cancer Society-

Chamber of Commerce

Board of Directors - Visiting Nurse's Association, Inc.

Flanders Nature Center Inc. - Treasurer

Bentley College, Waltham, Massachusetts B.S. in Accounting,

Married and resides in Watertown, Connecticut with his wife and two children

The Highfield Club, Inc., Middlebury, Connecticut since 1983

Waterbury Club since 1978

Country Club of Waterbury since 1985

Mr. Fournier graduated from Bentley College Magna Cum Laude in 1975 and began his professional career as a staff accountant in a small local firm in Middlebury, Connecticut. Within two years Mr. Fournier passed the CPA exams and in August 1977 received a CPA certificate at the age of 23. In October of 1977 Mr. Fournier left the local firm to establish his own accounting firm in Watertown Connecticut. In November 1980 Mr. Fournier marged his firm with the practice of Zucker, Pacowta and Company, in Waterbury, Connecticut. The merged firm had a total staff of eight people. Pacowta, Fournier & Maunsell was established through a later acquisition. During the period from 1980 through 1988 the firm grew to approximately 40 people and relocated its offices to the prestigious One Exchange Place. In April of 1988 Pacowta, Fournier & Maunsell merged with the international accounting firm of Deloitte, Haskins & Sells. Mr. Fournier and Mr. Pacowta were admitted to the firm as partners. Prior to it's merger Pacowta, Fournier & Maunsell was one of the largest accounting firms in CT. Mr. Fournier is also Chairman of the Board of the Heritage Bank, a state chartered bank which is in the process of raising 6.5 million dollars in capitalization. Mr. Fournier is also a general partner in Montery Marina Associates, a general partnership consisting of himself and two other partners, having assets of approximately nine million dollars of marina property in Stewart, Florida. Mr. Fournier is also a share holder in Filwood Capital Associates Inc., a corporation consisting of himself and three other partners, which developed and constructed 46 condominium units in Winsted, Connecticut.



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MARK -

Continued from page 49 spring."

Fulco praised Matthews' dedication to restoring historic buildings. "He's taken the time to give it due care and diligence," Fulco said, noting that Matthews steam-cleans instead of sandblasts the outsides of buildings so as not to loosen the mortar.

"It appears he gets into very quality-oriented projects," added Howard Plomann, director of the Waterbury Renewal and Economic Development Agency. "He doesn't nickel and dime things," He agreed that Matthews is "young and very energetic, kind of a dynamic

your needs.

around up.

CR055

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personality. He's rapidly gaining his stature in Waterbury."

As for his age, Plomann said, "It's probably unusual to see someone his age accomplishing the things that he has." But his youth certainly hasn't hurt him, Plomann said: "Talent and experience certainly can make up for age."

Fulco added that Matthews has a reputation for being honest and for consummating deals on a handshake alone. "If he shakes your hand and says he'll do something, I'm told he will perform," Fulco said.

> All The Right Dimensions. Westport (203) 225-5989

Stamford (203) 348-5800

01966 Cross & Brown Company

"I think the most important thing in the world is to do what you say you're going to do," said Matthews. "You're only going to get out of life what you put into it."

Matthews, who lives in Middlebury, has focused on Waterbury because "it's been a really good town to me." He owns property elsewhere, but "mostly Waterbury's just been my thrust."

Waterbury has undergone a dramatic revival in recent years, and Matthews attributes the revival to the city's location — near Route 8 and Interstate 84, between Danbury and Hartford — and to real estate investors and other buyers exiled to the area by high prices elsewhere.

"I've never seen more investors in my life, coming into the area in the past six months," he said. "The demand for apartments is absolutely incredible."

The market for office space has been soft lately, he said, but he is confident it will rebound.

For the future, Matthews plans to keep doing what he's been doing, and possibly expand his business to other areas of the state; he already owns property in Danbury and Torrington. "I have to find out where the next Waterbury's going to be." he said.

Credit union system targets realty market

NEW LONDON — Credit unions are settling into the battle between America's financial institutions over real estate lending services to its credit union members.

Offering real estate services to their members is bringing credit unions a step closer to matching full-service financial institutions and other fimancial giants like (Coldwall

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1 ANF&C



Majestic Kilimanjaro

)eveloper David Matthews of Waterbury took this photo of Mount Kilimanjaro in Tanzania last March and ontinued on to climb peak.

limber's Goal: Tops Of The World

By CLARK JOHNSTON Staff Writer

WATERBURY — Taking elevators to the top of the Empire State ilding doesn't require the same exertion as climbing Mount Kilimanto to the resting place of the frozen leopard, but Dave Matthews effers doing it the hard way.

The mild-mannered Waterbury businessman who is comfortable toolg about in a stretch limousine, donned hiking boots and heavy jacket, dured bad water, worse food, bitter cold and stomach illnesses climbg 18,630 feet to the crest of the mountain just to say he had done it!

Despite weariness and illness on each stage of the climb. Matthews pt a daily diary, capping it off as he inched towards the top last arch 30.

"Six hundred feet from the top, one could se he wrote. "It was citing, Daniel (another elimber) and I were froter than the guides. Wo t there about 6 to \$10 and spent about 6 half tour there. The guides would not take us to the Uhuru peak because of unstable snow...I was thrilled, absolutely overwhelmed by making it, and the vistas."

Matthews had reached Gilman's Point. 18,630 feet up on the rim of the crater. From there he could see vast plains below but the guides blocked him from Uhuru Point, which is 19,320 feet high.

Though he had to walk up, he decided to slide part-way down - using his backside as a sled:

"After coming down about 500 feet. I decided to glissade as far as I could. I curled one leg under me, sat on my butt, and used my poles like the end of an ice ax.

"I dropped over 1.000 feet in less than two minutes. It was the most fun I've had on the trip. You should have seen the expression on my guide, 1,000 feet above me, arms in the air.

"The bottom half gave no opportunity for a repeat. I made it down to Kibe hut (a way station) in one hour. 15 minutes. The average is two hours, 30 minutes.

(See Page 11, CLIMBER) Page 11 of 15



The V-for-victory sign by Waterbury businessman David Matthews means he has achieved one of the higher goals in his life, climbing Mount Kilimanjaro in Africa, one of trhe world's highest peaks. Here he sits at 18,630 feet.

Climber Aims For The Top

(From Page One)

"I was really hot on the way down and unbuttoned all of the jacket layers. At the hut...changed into dry clothes, packed my duffle, and left for Harombo (another way station, about eight miles.) I made it here at 10:45. Two hours, 15 minutes, exhausted and, thankfully, 6,000 feet lower."

Like a kid with a prize Christmas toy, Matthews can't wait until his next mountain.

Matthews knows what he wants and is determined to get it.

Later this year he's off to Russia, and in a couple of years, if the plan still holds, he will have dropped in on South America, Australia, Antartica, the western United States and Asia.

He is a collector of mountains — the best and biggest on each continent. Matthews' goal is to climb the highest mountains on each of continent and he seems to have organized his life sufficiently far in advance to achieve the goal.

Now 37-years old, Matthews plans to have collected six or seven summits by the time is \$40.

Certainly nothing in his first isray has discouraged him.

"Im an optimist, but I'm not

Matthews, who heads the Westport Group, companies developing real estate, has been a major success and his home life follows the usual pattern, a wife, Patty, whom he several times mentions in the diary, daughter Sophia and sons Kelly and Joshua.

They aren't anti-outdoors and they have made a number of trips together, none, however, as spectacular as Matthews' journey through the clouds and wind swept face of Kili, as he called Kilimanjaro in his diary.

Ten years ago Matthews dabbled in politics and was the unsuccessful Republican candidate for state representative in Waterbury's 73rd District.

Matthews was gone nine days and it took him a day longer to get from the bottom of Kilimanjaro to the top than it took to go from Waterbury to Tanzania by Concorde.

He isn't interested in big-game hunting on his outings, explaining "the only thing I shoot with is a camera. I have no heart to kill."

As his business success has escalated, Matthews has been taking more time away from it and "in the last couple of years T've taken On March 26, Matthews began his climb to a hut 9,000 feet up near a volcanic cone. He was warned about 4:38 a.m. by "the bells of the porters being calls to their duties...Well, I'm ready, I think...

"Very cloudy. Had breakfast at 7. I should not have eaten the ggs...It's 2 p.m., I couldn't eat my 'box lunch,' — ask me what it was..."

By the next day be admits "I'm losing track of days...I used to keep track of bowel movements. one a day and know when it was. Using that as a guide, it must be late May!...

"Lots of hills; I had to slow down a few times to keep my heart under 160. Occasionally I could see down in the plains to the cultivated land...At 10,500 feet it was in and out of clouds. At 11,000 feet I put on my storm coat. Still no sign of the peak. Wouldn't it be awful if I got there and it wasn't there!"

His last actions on the day he returned from the pleak:

"I practicaly collapsed on a picnic table and finally took my shoes off. For practical purposes, I've been up for practical purposes, I've aled 24 property of 5 hours, trav-

Leominster High alumnus donates scholarship funds

By Richard Medeiros Statt writer

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LEOMINSTER — Many teachers dream about one of their students coming back as a great success years after graduation.

That is exactly what happened when one of Carl Baker's former social studies students returned to Leominster High School as a multi-millionaire with a \$10,000 donation for the school. David C. Matthews, a 1968 LHS graduate, is now president and owner of the Westport Group real estate develpopment company in Middlebury, Coun.

"It's something that makes it all worthwhile when a former student comes back and says you were a key factor in his life. It kind of picks you up a whole bunch," said Baker, who still teaches social studies at LHS.

"He was one of those people you could always talk to," Matthews said of his former teacher.

Matthews requested that Baker help with the final decision on how to spend \$5,000 of the donation. After consulting with teachers and department heads, high school Principal George Antonioni said a wish list was formed. The list in-



DAVID C. MATTHEWS

cludes a laser printer, portable wall petitions for the science area, mural paintings for the main entrance and a large screen television for video presentations in the auditorium.

Baker, Antonioni and guidance counselor Patricia Pothier will choose one of the items from the wish list in the near future.

Matthews made the rest of his donation in the form of two \$2,500 scholarships. Matthews chose graduating LHS seniors. Robin Cormier and Samuel Massoni as the

recipients.

"It's definitely going to help out," said Cormier. Her three other scholarships total \$1,675, she said.

Cormier has been accepted to the University of Massachusetts in Amherst as a psychology major, she said. She plans to attend eight to 12 years of college in order to obtain a master's or doctorate in psychology.

Cormier's father is dead and her mother disabled, but Cormier still found time to teach catechism classes to deaf students and perform in LHS musicals, Matthews said.

Massoni has been accepted as a biology major at Northeastern University and hopes to become a doctor, according to his mother Donna Fricault.

Matthews was also impressed that both students worked during the school year to help support their families. They also enrolled in accelerated courses, which could have dragged down their grade averages, he said.

Matthews wanted the money to go to students who were hardworking but overlooked for financial aid because they were not at the top of their class academically.

graduating LHS seniors. Robin Cormier and Samuel Massoni as the I was not looking for an egghead. I they're doing right." 7-/88 Leoniors & Fitch burg Sentingl

was not either one of these things," Matthews said.

"Mr. Matthews himself was not one of the top students but he was hardworking," Antonioni said, "He wanted to give someone the break that he didn't get."

Matthews said he worked fulltime while taking business courses at the University of Massachusetts and had to drop out before graduating.

"I got where I am because of persistence and not brains," Matthews said.

Matthews said he formerly lived on Third Street on a lower middleclass income with his parents Barbara and David.

Matthews said he decided to make the donation this year because he could afford to and because it was the 20th anniversary of his graduation.

Returning to his alma mater 20 years later conjured memories of hippies, drugs and the Vietnam War for Matthews. He said he was amazed at how much the school has changed since those trying times.

"It was so good to go back to the school and see the caliber of the students coming out of there," Matthews said, "Whatever the parents or School Committee is doing, they're doing right."

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.E INTERCORP, Jan. 23-Feb 5, 1987

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Young developer makes his mark on an old mill city

By Michael Rapoport WATERBURY - At By Michael Rapoport WATERBURY — At age 22, most young professionals are either still in achool or just taking their first steps into the working world. When Rob-ert Matthews was 22, he was a real estate developer. His youth made it heard for neople youth made it hard for people to take him seriously, but

that's not the case now. Having just turned 29. Matthews is one of Water-bury's most prominent developers. He's gone from \$2,000 in savings to a personal net orth of more than \$10 million

And for a young man, Matthews has a proper respect for age — he specializes in reno-vating and restoring historic buildings in downtown Waterbury.

"That's one of my favorite things, doing the old historic buildings," he said. He makes his money in apartment build-ngs, he said, but "I like to go down and clean up the old faces of the building. It's the before and after of it - cleaning it up and making it look ike a lady." Of course, he onceded, the possibility that higher renovation doean't hurt. In 1983, Matthews bought Schle Block or Bark Stast Bonl's Block on Bank Street, in example of Romanesque Revival architecture and the in the tallest building when in structed in 1588. It's now in the National Register of listoric Places. Matthews pent \$972,000 renovating it nto office space, putting in a omputerized talking elevator and a marble entrance way. Connecticut company. factors Inc., now has its offi-tes in a penthouse suite there.

Matthews also spent Matthews also spent 1900,000 to restore the Far-rington Building, a Ro-nanesque-detailed 19th cen-ury brick structure on the Waterbury Green which he pought for \$385,000 in 1985. He restored the original designed class windows on the stained glass windows on the ront, as well as the original oyer.

His current projects include he Rectory and Frederick Buildings on Waterbury's Last Main Street, two more uistoric buildings, which Mat-hews is redoing top to botom. In the Rectory, for ex-imple, Matthews plans to put n new storefronts and a new levator.

Matthews began his career a a developer in 1980, while till in college at the Univerity of Massachusetts at Am-ierst. He purchased a fouramily house in Belchertown, lass.

"I was looking for a passive nvestment to put myself hrough school," he recalled. I was just trying to make a uck. Little did I know there 'as no such thing as a pas-ive investment."

He wasn't look for a caeerin real eaid, but de reno e and Then for

visions, tract housing, and commercial and residential property management.

Today, Connecticut Factors owns and operates 10 downtown buildings; according to Matthews, that's more than any other developer.

Matthews attributes his success to luck and hard work. "You have to be in the right spot at the right time," he said. But, he added, "if you put in your 12-hour days, I think you can do whatever you want to do."

Even his youth has served him well, he said. "Older peo-ple will give you good advice,"

he said. He describes himself as a Type A person, a workaholic, although he's trying to slow down. "I'm a very competi-tive person," he said. "What-ever I do, I want to be good at it."

it." Frank Fulco, the president of the Greater Waterbury Chamber of Commerce, said Matthews is "a human dy-namo. I think he's the young, aggressive whirlwind, and he's made his mark on this community." He said Mat-thews had a "very high en-ergy level — he's like a wound *Please ture to page 50*

Please turn to page 50



Developer Robert Matthews: Passive investments don't exist.

LAN **Executive Centre**

Seldom has opportunity knocked louder or more clearly!

Those who are most successful in business are typically those who combine the ability to recog-nize an opportunity with the courage to act on it!

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Room to Grow LAN Executive Centre includes 113,000

square feet, with 26,500 to 30,600 square feet on a single level. The master plan for Metro Park North includes a variety of industrial and office buildings which will be built and/or finished to tenant specifications. No matter what your present or future space requirements may be, they can be attractively, economically and efficiently accommodated within Metro Park North.

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DON COUSEY photo

John J. Pacowta, left, W. Edward Dowling, Edward F. Paquetta and Steven A Fournier, right, discuss the merger of Pacowta, Fournier & Maunsell with the international accounting form of Deloitte, Haskins & Sells.

City Accounting Firm Expects ... Little Will Change With Merger

By REBECCA NEVERS

By REBECCA NEVERS Business Writer The local accounting firm Pacow-ta, Fournier & Maunsell has merged with the international company of Deloitte, Haskins & Sells, bringing Waterbury its second Big Eight ac-counting firm. No dramatic changes will result from the merger, according to John J. Pacowta, the partner-in-charge of both the old and new firms. "Nothing will change," he said. "Management is still the same and the clients are still the same." The 40 employees at the company

the clients are still the same." The 40 employees at the company should be able to provide better ser-vice to clients as a result of the merger, Pacowta said. "We will be able to provide more tax resources," he said. Because of the size of Delotte, vast resources are available worldwide to assist the accountants with any problems that accountants with any problems that may arise. Deloitte employs more than 26,000 people in 430 offices in 71 countries.

"There's a limit to how much one entity can do," Pacowta said, noting

0 10.9% The \$15.272.400. tables

\$15.272,400. The tables won \$6,831,500 and the slots won \$8,440,900. Table drop of \$44,189,600 was ninth and developed a drop per table unit per day of \$12,504.1 and a win per table unit per day of \$1,933.1. The table hold percentage of 15.46 percent was down from Feb-ruary's table hold of 16.60 percent. "It play of 19.9 percent was up hly from February's 15.8 per-

that difficult technical problems should be resolved quicker because

should be resolved quicker before of those resources. "It will be a big timesaver," said Steven A. Fournier, a partner in the old firm. He remained through the transition and is a real estate accountant

Deloitte now has seven offices in New England, four in Connecticut. Other state offices are in Hartford, Stamford and New Haven, said W. Stamford and New Haven, said W. Edward Dowling, partner-in-charge of the New Haven office.

"If you were to compare our oper-ations in New Haven to Jack's opera-tions here, it is exactly the same," he said. "So it's a good fit."

The merger should prove to be profitable for Deloitte and Pacowta. "We believe this area is the next growth cycle in the state," Dowling

Area Stock

Quotations Furnished By Fahnestock

BANKS

INDUSTRIALS

nk Of Boston nking Cealer nk Of New England nk Of Waterbury

Aetna Life. Alternative Health Care Alternative Health Care Alternative Health Unit Barnes Group Bueil Industries. Cabury-Schweppes Cigna. Coleco Eastern Company.

Savings and Loan Assoc Financial

Shawmut National. North American

BID ASKED

114

15

64 61

1844 24% 1144

13 12

45% 1 % 5% 5% 20% 50% 50% 50% 50% 50%

said. "It's going to be a bonanza up here in five years." Growth of Pacowta's firm is what

prompted him to merge with De-

loitte. "We had grown substantially," he said, "But we began to see the mar-ketplace change." Customers would be better served

Customers would be better served by the merger, he said, because of Deloitte's resources, which are avail-able to all company employees. Not only will Pacowta's accoun-tants have access to a large network of company accountants who special-ize in different areas, they will behe-fit from the big company's relation-ship with the Internal Revenue Ser-vice, Dowling said. Because Deloitte is a large firm, officials there communicate regular-

officials there communicate regular-ly with IRS rule writers and inter-preters, he said. So the accountants do not have to waste time trying to figure out complicated tax law changes.

The merger also will make the firm more visible, which hopefully will attract more clients, Pacowta said, adding that he hopes to double the size of the company during the next five very next five years.

next five years. Deloitte has executive offices in New York City. The first Connecticut office was opened in 1960 in New Ha-ven. The Hartford office opened in the early 1970s and another office opened in Stamford in the late 1970s. Pacowta, who worked with Dowl-ing at Deloitte in the 1960s, came to Waterbury in 1972. He acquired a small accounting firm that experi-enced little growth until 1980. Four-nier joined the firm in 1980. The firm's third partner, Michael Maun-sell, left after the merger to pursue other Interests.

other interests.