This document is from the collections at the Dole Archives, University of Kansas



NEWS

SENATOR FOR KANSAS U.S.

FROM:

SENATE MAJORITY LEADER



FOR IMMEDIATE RELEASE Friday, October 27, 1995

Contact: Clarkson Hine

(202) 224-5358

GDP & BALANCED BUDGET

STATEMENT OF SENATE MAJORITY LEADER BOB DOLE

WASHINGTON -- Senate Majority Leader Bob Dole today issued the following statement regarding today's release of preliminary third quarter Gross Domestic Product figures:

"The best thing we can do for the economy is to get on a path to a balanced budget. One quarter of growth -- however welcome -- will not solve our problem. You can't erase 25 straight years of deficit spending with one quarter of growth in the economy.

"The Republican budget will spur economic growth so we can finally deal with the problem that has been building for a quarter of a century. You're seeing strong markets right now because the financial community is convinced the Republican Congress is serious about balancing the budget."

###