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Congress of the United States

For Immediate Release

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Dole & Gephardt Announce Uruguay Round Advisory Group

Senate Republican Leader Bob Dole and House Majority Leader Richard A. Gephardt announced today that they have jointly established a new Uruguay Round Advisory Group consisting of a number of industry leaders to help the Congressional Leadership monitor the final phase of the GATT world trade talks. The Uruguay Round negotiations of the GATT must be concluded by December 15. During the next two weeks, Sen. Dole and Rep. Gephardt will consult with the members of the new Advisory Group to obtain their views and input on developments in the negotiations.

The current members of the Advisory Group are:

Mr. Curtis H. Barnette Mr. H.D. (Harry) Cleberg Mr. Robert J. Eaton Mr. George M.C. Fisher Mr. Robert W. Galvin Mr. Maurice R. Greenberg Mr. Andrew S. Grove Mr. James R. Houghton Mr. Whitney MacMillan Mr. Daniel J. Meyer Mr. Jerry K. Pearlman Chairman & CEO, Bethlehem Steel President & CEO, Farmland Industries, Inc. Chairman & CEO, Chrysler Corp. Chairman, President & CEO, Eastman Kodak, Co. Chairman of the Executive Committee, Motorola, Inc. Chairman & CEO, AIG President & CEO, Intel Corp. Chairman & CEO, Corning, Inc. Chairman & CEO, Corning, Inc. Chairman & CEO, Cargill, Inc. Chairman & CEO, Cincinnati Milacron, Inc. Chairman, President & CEO, Zenith Electronics Corp.

"I am pleased to be working with the House Majority Leader on this important trade initiative," Dole said. "A successful completion of the Uruguay Round has far greater potential to increase U.S. exports and boost jobs in America than any trade agreement to date."

"The GATT negotiations are in the home stretch, and this group of distinguished Americans will help us monitor the progress in these critical final days," Dole continued. "I believe we must make absolutely clear to our negotiating partners in Geneva that the U.S. Congress will not approve a bad agreement. There is still time to work out problems with the current draft text in the Uruguay Round. For example, we must not accept any weakening of U.S. laws aimed at unfair trade practices, and we must obtain meaningful commitments that will expand export markets for agricultural products. This group will help monitor progress over the next two weeks. If the final agreement is acceptable, our Advisory Group will also provide us valuable guidance as we implement what we hope will be a historic trade accord." "Senator Dole and I agree that our highest priority is to achieve a swift <u>but</u> successful completion of the GATT Uruguay Round. This Advisory Group will help focus attention on what a final deal must include for it to be a success for the U.S. and the world. Working with the Advisory Group we hope to make it clear to our trading partners that our negotiators are serious about what an agreement must contain if it is to pass the Congress," Gephardt said.

"Trade laws are our link to the world economy. Accordingly, we can't afford to accept a deficient GATT that sells America short. Congress won't accept a deal that slows down our export engine or allows other countries to engage in unfair, predatory trade practices. A good deal will open foreign markets to our products and protect the ingenuity and hard work of our workers, farmers and businesses. The U.S. will continue to lead the free trade community, but we will no longer go it alone. No deal is better than a bad deal," Gephardt stated.

The Advisory Group, or their representatives, will be in Geneva during the next two weeks. The Group will hold formal meetings during that time to review issues in the Round.

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