NEWS

S. SENATOR FOR KANSAS

FROM:

SENATE REPUBLICAN LEADER



FOR IMMEDIATE RELEASE FRIDAY, AUGUST 6, 1993 CONTACT: CLARKSON HINE (202) 224-5358

### **GRAB YOUR WALLET!**

#### TAXES GOING UP: AMERICAN PEOPLE NOT BUYING CLINTON TAX PLAN

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So in a few minutes, all those Americans who are watching on CNN or C-Span may want to put down your remote control, and grab on to your wallet. Because your taxes are about to go up.

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Last Tuesday evening, I asked you to call your Congressman and Senators...and millions and millions of you have done just that.

And in every office I've checked with, your opinion is loud and clear. You don't like this bill. You've heard the President. You've heard from the supporters of this bill. And you're not buying what they're selling.

And that has my friends on the other side of the aisle up in arms. After all, Members of Congress are going home tomorrow. We're all going to have to look you in the eye and explain our votes. And if so many of you are opposed to this bill, then they're going to have a tough time.

American People Have it Figured Out

So, the Democrats are trying to explain why the American people are opposed to this bill.

And some have them have decided to blame me...or to blame other

Republicans...or to blame radio call-in hosts.

The Democrats say it's our fault. That we're demagogues who are feeding you misinformation...that we're playing to your emotions to get you stirred up...we're playing to your emotions by telling you that this bill is important to your job, your family, and your future.

Well, I appreciate the confidence of the Senators who think I have the power to convince millions of Americans to do what I want.

But what the Democrats haven't figured out is that you have them figured out, and you've got this bill figured out.

The Difference Between the Parties: \$290 Billion

You've looked at this bill, and then -- as I suggested the other night--you've asked yourself four questions.

You asked "Does this bill raise taxes?" Boy, does it ever. In fact, one thing this bill has done is clarify the difference between the philosophies of Democrats and Republicans.

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difference between the two parties.

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I wonder what would have happened last November if these Senators had announced during the campaign that they would not only raise taxes once they took office, they would even raise taxes before they took office.

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And then Americans asked a second question -- "Does the President's bill control government spending?" And the answer is no.

As Senator Domenici has pointed out, in 1994, the first year of this plan, there is no net cut in spending. None. Zero. In a \$1.5 trillion dollar budget, President Clinton could not find a way to save one dollar. In fact, 80% of what spending cuts there are in this budget will be

delayed until after the next presidential election in 1996. And that

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http://dolearchives.ku.edu The President's plan does not eliminate a single federal programs mit does not tell government bureaucrats to spend less money. It says that government programs will be increased -- but the increase will not be quite as big as expected.

Now, keep in mind that the tax increases in the President's plan started 7 months ago--on January 1. But the so-called spending cuts are only promised for some future time. In fact, 80% of these promised cuts won't occur--if at all--until after the next

presidential election in 1996.

Republicans and some Democrats in Congress heard the message you sent last November. You wanted us to cut spending first. And we had a plan to do just that. A good plan. We tried to eliminate the President's requested tax increases. We tried to make real cuts in government spending. But, unfortunately, the President and the liberal Democrats in Congress defeated all these proposals.

Creating Jobs? -- Workers, Look Out!

The third question you should ask is "Does the President's plan

help put Americans back to work?"

And the answer is no. Back in January, the non-partisan Congressional Budget Office told us that if Congress did not do anything... If we did not pass any economic package... Our economy would create 9.4 million new jobs over

the next four years.

President Clinton now says that his plan will create perhaps 8 million new jobs over the next four years. In effect, by passing the President's plan, we could lose 1.4 million jobs.

So if you're a restaurant worker in Nevada... A small businessman

or woman in Wisconsin... An aerospace worker in California... A defense worker in Georgia... A family farmer in Nebraska... An insurance salesman in Connecticut, an engineer in Alabama, or even a senior citizen in Arizona--look out! The Clinton plan is bad news for you,

your job, and your families.
Still, despite all this, there may be a few of you out there who are saying "so what if my taxes are increased...So what if more jobs would be created if we do nothing ... If this plan reduces the

deficit, then I will support it."

I share your concern, and have said for many years -- and have backed it up with tough votes -- that reducing the national deficit

Solving the Deficit Problem?
So, the fourth question is "Does the President's plan reduce the deficit?"

Unfortunately for America's future and the future of our

children and grandchildren, the answer is no.
Yes, President Clinton's massive tax increases will drop the deficit from \$285 billion this year to an estimated \$202 billion in

1997. But just three years after that, most analysts project that the deficit will skyrocket to well over \$350 billion.

And by the way, don't be fooled by the President's so-called "Deficit Reduction Trust Fund." Members of the President's own economic team have dismissed this as a gimmick. The Director of the Congressional Budget Office has testified that this trust fund will not reduce the deficit by one dime.

Call Congress

My fellow Americans, those are the facts. The President's economic plan calls for more taxes, more spending, and higher deficits. That is why we oppose the bill, and why you should oppose it, and immediately contact your Senators and Representatives by calling 202-224-3121.

You've listened to a lot of talking tonight. If you don't remember anything else, remember the answers to the four questions I

discussed.

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1. Remember that the President's plan is the largest tax increase in world history, affecting millions of Americans.

2. Remember that the President's plan does not really cut

government spending -- it only slows its growth.

3. Remember that the President's plan does not create jobs. And finally, remember that the President's plan does not solve the deficit problem. Rather, under this plan, the national debt will increase by a trillion dollars during President Clinton's current

Pailure of Clinton Plan a New Beginning My fellow Americans, contrary to what some may be saying, the world will not end if this bill is defeated. In fact, defeating this bill will mark not an end--but a new beginning. An opportunity to begin again and to agree upon a new plan . . . A better plan . . . A plan that truly moves America in the right direction.

Thank you for listening, and good night.

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