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NEWS

SENATOR

FROM:

SENATE REPUBLICAN LEADER



FOR IMMEDIATE RELEASE TUESDAY, AUGUST 3, 1993 CONTACT: CLARKSON HINE (202) 224-5358

### DOLE RESPONSE

DOLE OFFERS NATIONALLY-TELEVISED REPUBLICAN RESPONSE ASK YOURSELF FOUR KEY QUESTIONS ABOUT CLINTON TAX PLAN: ANSWERS AFFECT JOBS, BUSINESSES, FAMILIES; CLINTON PLAN TAKES AMERICA IN WRONG DIRECTION; "WE CAN DO BETTER"

Good evening. I'm Bob Dole, Senate Republican Leader. Like nearly all Americans, I want President Clinton to succeed. him to lead America in the right direction -- more jobs, more opportunities, a reduced federal deficit.

The President has just told you about his economic plan, and he's asked for your support. Many of us in Congress, including some Democrats, oppose the plan. Let me get right to the point and tell you why.

We oppose this plan because it takes America in the wrong direction. Because we believe by working together we can do better. Much much better for you and other Americans.

Effect on Jobs, Business, Family & Retirement Now, you will hear lots of so-called experts full of facts and fancy charts in the next 48 hours before the voting starts -- and as you wade through all the numbers and promises, keep in mind that passage of this bill could affect your job, your business, your family, and your retirement. So ask yourself four questions.

The answers to these questions are not my opinions -- they are the

The Largest Tax Increase in History The first question is "Does the President's plan increase taxes?"

The answer is an emphatic yes. Yes to the tune of 260 billion dollars in increased taxes and fees.

One of my Democrat colleagues stated that this plan is not just the largest tax increase in American history, but the largest tax increase in world history.

The President says the tax increases will only punish upperincome Americans, as if that was something to celebrate. Well, he's wrong. Under his plan, millions of you who might think you're a member of the middle class will be paying more in taxes. Two-career families, more than 800,000 small businesses, over five million senior citizens, and millions of other Americans will soon be sending more hard-earned dollars to Washington.

Unprecedented Retroactive Tax Rate Increases

What bothers me is that President Clinton and the Democrats in Congress are so anxious to raise your taxes, they made the income tax increase effective January 1, 1993--that's right--January 1, 1993--20 days before President Clinton got to the White House.

President Clinton says his plan is historic. And he's right. Never before in American history has the government increased tax rates retroactively.

By doing so, President Clinton is telling millions of individuals and small businesses who have been paying their income taxes at the current rate, that what you've sent the past 7 months is not enough. You must pay more. A lot more. In some cases, at least a 67% increase in income taxes for the balance of the year.

Remember the old saying that the only sure things in life were death and taxes. Well, believe it or not, this unfair retroactive tax increase even applies to americans who have passed away since January, by forcing their surviving family members to pay higher inheritance taxes.

Some taxpayers have told me that they would be willing to pay a little more in taxes to reduce the deficit, if government would just cut spending first.

Reducing Spending? So the second question is "Does the President's plan reduce government spending?"

The answer is no, not really.

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increase will not be quite as big as expected.

Now, keep in mind that the tax increases in the President's plan started 7 months ago--on January 1. But the so-called spending cuts are only promised for some future time. In fact, 80% of these promised cuts won't occur--if at all--until after the next presidential election in 1996.

Republicans and some Democrats in Congress heard the message you sent last November. You wanted us to cut spending first. And we had a plan to do just that. A good plan. We tried to eliminate the President's requested tax increases. We tried to make real cuts in government spending. But, unfortunately, the President and the liberal Democrats in Congress defeated all these proposals.

<u>Creating Jobs? -- Workers, Look Out!</u>
The third question you should ask is "Does the President's plan help put Americans back to work?"

And the answer is no.

Back in January, the non-partisan Congressional Budget Office told us that if Congress did not do anything... If we did not pass any economic package... Our economy would create 9.4 million new jobs over

the next four years.

President Clinton now says that his plan will create perhaps 8 million new jobs over the next four years. In effect, by passing the President's plan, we could lose 1.4 million jobs.

So if you're a restaurant worker in Nevada... A small businessman or woman in Wisconsin... An aerospace worker in California... A defense worker in Georgia... A family farmer in Nebraska... An insurance salesman in Connecticut, an engineer in Alabama, or even a senior citizen in Arizona--look out! The Clinton plan is bad news for you, your job, and your families.

Still, despite all this, there may be a few of you out there who are saying "so what if my taxes are increased...So what if more jobs would be created if we do nothing... If this plan reduces the deficit, then I will support it."

I share your concern, and have said for many years -- and have backed it up with tough votes -- that reducing the national deficit must be our number one priority.

Solving the Deficit Problem?

So, the fourth question is "Does the President's plan reduce the deficit?"

Unfortunately for America's future and the future of our

children and grandchildren, the answer is no.

Yes, President Clinton's massive tax increases will drop the deficit from \$285 billion this year to an estimated \$202 billion in 1997. But just three years after that, most analysts project that the deficit will skyrocket to well over \$350 billion.

And by the way, don't be fooled by the President's so-called "Deficit Reduction Trust Fund." Members of the President's own economic team have dismissed this as a gimmick. The Director of the Congressional Budget Office has testified that this trust fund will not reduce the deficit by one dime.

<u>Call Congress</u>
My fellow Americans, those are the facts. The President's economic plan calls for more taxes, more spending, and higher deficits. That is why we oppose the bill, and why you should oppose it, and immediately contact your Senators and Representatives by calling 202-224-3121.

You've listened to a lot of talking tonight. If you don't remember anything else, remember the answers to the four questions I

discussed.

1. Remember that the President's plan is the largest tax increase in world history, affecting millions of Americans.

2. Remember that the President's plan does not really cut

government spending -- it only slows its growth.

3. Remember that the President's plan does not create jobs. And finally, remember that the President's plan does not solve the deficit problem. Rather, under this plan, the national debt will increase by a trillion dollars during President Clinton's current term.

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U.S. SENATOR FOR KANSAS

NEWS

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SENATE REPUBLICAN LEADER

FOR IMMEDIATE RELEASE TUESDAY, AUGUST 3, 1993 CONTACT: CLARKSON HINE (202) 224-5358

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Remember the old saying that the only sure things in life were death and taxes. Well, believe it or not, this unfair retroactive tax increase even applies to americans who have passed away since January, by forcing their surviving family members to pay higher inheritance taxes.

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The President's plan does not eliminate a single federal programs It does not tell government bureaucrats to spend less money. It says that government programs will be increased -- but the

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REDUCE THE INDIVIDUAL INCOME TAX INCREASES, ELIMINATE THE ENERGY TAX, AND ELIMINATE THE SOCIAL SECURITY TAX. THE AMENDMENT WAS PAID FOR BY CUTTING BACK ON THE PRESIDENT'S PROPOSED SPENDING INCREASES. ONCE AGAIN, REPUBLICANS WERE UNITED IN THEIR SUPPORT FOR THIS AMENDMENT, BUT 55 SENATE DEMOCRATS VOTED TO KILL IT. ADOPTING THE GRAMM-LOTT AMENDMENT WOULD HAVE DRAMATICALLY IMPROVED THE PRESIDENT'S PLAN BY REDUCING THE PROPOSED TAX INCREASES BY \$206 BILLION OVER FIVE YEARS WITHOUT SACRIFICING DEFICIT REDUCTION.

EVEN WITH IF THE GRAMM-LOTT AMENDMENT HAD BEEN ADOPTED, THE BUDGET WOULD HAVE CALLED FOR \$89 BILLION IN INCREASED CORPORATE AND INDIVIDUAL INCOME TAXES AND USER FEES OVER THE NEXT FIVE YEARS.

ALONG WITH THE DISTINGUISHED RANKING MEMBER OF THE BUDGET COMMITTEE, AND A HOST OF MY REPUBLICAN COLLEAGUES, I OFFERED A COMPREHENSIVE REPUBLICAN ALTERNATIVE TO THE CLINTON ECONOMIC PLAN. IT WOULD HAVE REDUCED THE DEFICIT BY \$367 BILLION OVER 5 YEARS WITHOUT RAISING TAXES. BUT, THE DEMOCRATS DEFEATED OUR TAX-FREE ALTERNATIVE.

REPUBLICAN COMMITMENT TO DEFICIT REDUCTION -- CUT SPENDING FIRST

THE MESSAGE FROM ALL OF THESE AMENDMENTS IS CLEAR.
REPUBLICANS DO NOT BELIEVE THAT A RECORD TAX INCREASE IS GOOD WE DO NOT BELIEVE THAT ALL THESE PROMISED, FUTURE FOR THE ECONOMY. SPENDING CUTS WILL MATERIALIZE. EVEN IF THEY DID, THE PRESIDENT'S OWN NUMBERS SHOW THAT UNDER HIS PLAN THE DEFICIT STARTS MOVING UP AGAIN AFTER FOUR YEARS. THE REASON IS SIMPLE. THE PRESIDENT'S PLAN FAILS TO CONTROL THE RUNAWAY GROWTH OF ENTITLEMENT SPENDING.

MAKE NO MISTAKE. REPUBLICANS WANT TO REDUCE THE DEFICIT. UNDERSTAND THAT CONTINUED DEFICITS THREATEN THE FUTURE OF THIS COUNTRY. THAT IS WHY REPUBLICANS SUPPORT A BALANCED BUDGET AMENDMENT TO THE CONSTITUTION. THAT IS WHY REPUBLICANS FAVOR THE LINE-ITEM VETO.

WE REMAIN FUNDAMENTALLY OPPOSED TO THE PRESIDENT'S PLAN BECAUSE WE BELIEVE THAT THE BEST WAY TO REDUCE THE DEFICIT AND MOVE TOWARD A

BALANCED BUDGET IS TO CUT SPENDING FIRST.

THERE ARE A LOT OF AMERICANS WHO MAY BE WILLING TO MAKE A SACRIFICE TO REDUCE THE DEFICIT. BUT, THEY ARE NOT WILLING TO ACCEPT HIGHER TAXES FOR BUSINESS-AS-USUAL. THAT IS WHAT THIS PLAN OFFERS.

ACROSS THE COUNTRY, REPUBLICANS ARE WORKING TOGETHER WITH INDEPENDENTS AND DEMOCRATS TO TRY TO DEFEAT THE CLINTON ECONOMIC PLAN. THE DEMOCRATS CONTROL THE WHITE HOUSE AND BOTH HOUSES OF CONGRESS; SO, THIS IS AN UPHILL BATTLE, BUT IT'S NOT OUT OF REACH.
THE WHITE HOUSE IS TRYING TO CONVINCE SCORES OF WAVERING

DEMOCRATS THAT THIS VOTE WILL BE A DEFINING MOMENT FOR THE CLINTON PRESIDENCY. IT WILL BE.

EVERY DEMOCRAT IN THE SENATE KNOWS THAT HIS OR HER VOTE COULD BE DIFFERENCE. WE ALL UNDERSTAND THAT THESE VOTES ARE GOING TO BE

REMEMBERED FOR A LONG TIME. BUT, IT'S STILL NOT TOO LATE TO SEND A WAKE-UP CALL TO THE PRESIDENT. IF WE CAN CONVINCE THE SIX SENATE DEMOCRATS WHO VOTED AGAINST THE SENATE BILL TO HOLD FIRM AND PERSUADE ONE MORE SENATE DEMOCRAT TO VOTE AGAINST THIS PLAN, WE WILL HAVE WON A MAJOR VICTORY FOR THE AMERICAN PEOPLE. REPUBLICANS ARE NOT TRYING TO EMBARRASS THE PRESIDENT. IF WE CAN HELP HIM DEVELOP A BETTER PLAN, EVERYONE WINS.

SKY WON'T FALL -- WE CAN DO BETTER LET'S NOT GET CARRIED AWAY WITH ALL THE WHITE HOUSE HYPE FOR THE CLINTON ECONOMIC PLAN. THE STATEMENTS FROM THE WHITE HOUSE BOILER ROOM SOUND LIKE THEY WERE WRITTEN BY CHICKEN LITTLE. THE WHITE HOW WANTS US TO BELIEVE THAT THE WORLD WILL COME TO AN END IF THE PRESIDENT'S PLAN IS DEFEATED. IT WON'T. IF WE ARE SUCCESSFUL AND THE WHITE HOUSE

DEFEAT THE CLINTON PLAN, THE SKY WON'T FALL.

WE CAN DO BETTER. THE PRESIDENT STILL HAS TIME TO SCRAP HIS

TAX-NOW, CUT-SPENDING-LATER PLAN AND TRY AGAIN.

IF HE DOES, PRESIDENT CLINTON CAN COUNT ON HELP FROM LOTS OF REPUBLICANS WHO STAND READY TO MEET WITH HIM AND THE DEMOCRAT LEADERSHIP IN CONGRESS. NO PRECONDITIONS.

NOW, THAT'S NOT AN ENDORSEMENT OF A SO-CALLED SUMMIT, AND IT'S NOT AN ENDORSEMENT OF TAX INCREASES. IT'S JUST A COMMITMENT BY REPUBLICANS TO TRY TO HELP THE PRESIDENT DEVELOP A REAL DEFICIT REDUCTION PLAN THAT WORKS.

IN OUR VIEW, WE CAN DO BETTER THAN THIS PLAN, AND WE HOPE TO CONVINCE THE PRESIDENT AND HIS FELLOW DEMOCRATS THAT WE CAN DO IT BY CUTTING SPENDING FIRST AND PROVIDING REAL INCENTIVES FOR INVESTMENT AND GROWTH -- LIKE RETROACTIVE AND PROSPECTIVE INDEXING FOR CAPITAL GAINS COMBINED WITH THE REPEAL OF STEPPED-UP BASIS AT DEATH.

WE MAY NOT SUCCEED, BUT WE HAVE TO TRY. THE FUTURE OF OUR

COUNTRY COULD BE AT STAKE.

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NEWS

FOR KANSAS SENATOR

FROM:

SENATE REPUBLICAN LEADER



FOR IMMEDIATE RELEASE TUESDAY, AUGUST 3, 1993 CONTACT: CLARKSON HINE (202) 224-5358

### DOLE RESPONSE

DOLE OFFERS NATIONALLY-TELEVISED REPUBLICAN RESPONSE ASK YOURSELF FOUR KEY QUESTIONS ABOUT CLINTON TAX PLAN: ANSWERS AFFECT JOBS, BUSINESSES, FAMILIES; CLINTON PLAN TAKES AMERICA IN WRONG DIRECTION; "WE CAN DO BETTER"

Good evening. I'm Bob Dole, Senate Republican Leader. nearly all Americans, I want President Clinton to succeed. I want him to lead America in the right direction -- more jobs, more opportunities, a reduced federal deficit.

The President has just told you about his economic plan, and he's asked for your support. Many of us in Congress, including some Democrats, oppose the plan. Let me get right to the point and tell

We oppose this plan because it takes America in the wrong tion. Because we believe by working together we can do better. direction. Much much better for you and other Americans.

Effect on Jobs, Business, Family & Retirement Now, you will hear lots of so-called experts full of facts and fancy charts in the next 48 hours before the voting starts--and as you wade through all the numbers and promises, keep in mind that passage of this bill could affect your job, your business, your family, and your retirement. So ask yourself four questions.

The answers to these questions are not my opinions -- they are the

facts.

The Largest Tax Increase in History The first question is "Does the President's plan increase taxes?"

The answer is an emphatic yes. Yes to the tune of 260 billion dollars in increased taxes and fees.

One of my Democrat colleagues stated that this plan is not just the largest tax increase in American history, but the largest tax increase in world history.

The President says the tax increases will only punish upper-income Americans, as if that was something to celebrate. Well, he's wrong. Under his plan, millions of you who might think you're a member of the middle class will be paying more in taxes. Two-career families, more than 800,000 small businesses, over five million senior citizens, and millions of other Americans will soon be sending more hard-earned dollars to Washington.

Unprecedented Retroactive Tax Rate Increases What bothers me is that President Clinton and the Democrats in Congress are so anxious to raise your taxes, they made the income tax increase effective January 1, 1993--that's right--January 1, 1993--20 days before President Clinton got to the White House.

President Clinton says his plan is historic. And he's right. Never before in American history has the government increased tax rates retroactively.

By doing so, President Clinton is telling millions of individuals and small businesses who have been paying their income taxes at the current rate, that what you've sent the past 7 months is not enough. You must pay more. A lot more. In some cases, at least a 67% increase in income taxes for the balance of the year.

Remember the old saying that the only sure things in life were

death and taxes. Well, believe it or not, this unfair retroactive tax increase even applies to americans who have passed away since January, by forcing their surviving family members to pay higher inheritance taxes.

Some taxpayers have told me that they would be willing to pay a little more in taxes to reduce the deficit, if government would just cut spending first.

Reducing Spending? So the second question is "Does the President's plan reduce government spending?"

The answer is no, not really.

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And then Americans asked a second question--"Does the President's bill control government spending?" And the answer is no.

As Senator Domenici has pointed out, in 1994, the first year of this plan, there is no net cut in spending. None. Zero. In a \$1.5 trillion dollar budget, President Clinton could not find a way to save one dollar.

In fact, 80% of what spending cuts there are in this budget will be

delayed until after the next presidential election in 1996. And that

creates an interesting scenario. President Clinton may well go down in history as the only President who increased taxes before he took office, and who didn't cut spending until after he left office.

<u>Losing Jobs</u> Question number three that Americans asked was "Does the president's

plan help put Americans back to work?" And the answer is no.

The State of California's Office of Planning and Research just released a study which shows that the Clinton plan would cost the state of California an average of 351,000 jobs per year--a total of 1.75 Million jobs over five years. And that's just in California.

Not Controlling the Deficit

And question four is the most important question of all--"Does the President's plan get the deficit under control?"

And even by the White House's own admission, the answer is no.

The President's deficit charts always seem to end about 1997. for good reason. Because while the President's massive tax increase will lower the deficit in the short term, the plan's inability to deal with spending will send the deficit skyrocketing upwards after 1997.

It's not Bob Dole who has convinced Americans to oppose this bill.

It's the answer to those questions.

This has been a very instructive debate. And I want to especially congratulate my colleague, Senator Domenici, for the way in which he has led the debate on our side.

Few people have more integrity and more authority on budget issues than Senator Domenici, and he and his outstanding staff are to be congratulated.

The Question of Trust

I do want to respond to some of the remarks made by my good friend from Nebraska. Senator Kerrey admitted that the President's plan is a bad plan. And if he wants to hold his nose and vote for the plan, then he has every right to do so.

But my conscience is clear. Like Senator Kerrey, I believe this is a bad plan. It raises taxes, and it does little to effectively reduce government spending or control the deficit.

That's why 43 of my And that's why I'm voting against it. Republican colleagues are voting against it. That's why six of senator Kerrey's Democrat colleagues are voting against it. And that's why the vast majority of the American people are opposed to it.

And when it comes to the matter of trust, let me echo the remarks of

the Senator from New Mexico. I would put my record of making the tough votes to reduce the deficit up against anyone in this chamber...and I told President Clinton soon after his election that if he was ready to tackle the deficit head on and cut spending first, then I would be there.

But President Clinton knows, Senator Kerrey knows, I know, and the American people know that this plan does not tackle the deficit head on.

It does not cut spending first, second or third.
So, I would say to my friend from Nebraska, that I'm worried about trust, too. I'm worried about trusting those who give us retroactive tax increases now--and who promise spending cuts for sometime in the future.

And I'm worried about the trust that has been broken with the American people. Before he took office, President Clinton said he had heard the American people. He had heard their message of "cut spending first." Apparently, he heard it and ignored it.

And let me add that when it comes to trust, the only trust that matters to me is the trust of the Kansas voters. They trust me to do They trust me to do what is right, and that's just what I've done.

"We Can Do Better"

Let me close by just saying that we can do better. Much better. can write a budget that truly cuts spending first...that truly moves And Republicans stand ready to help move America in the right direction. America in the right direction.

Yesterday, I was joined by a number of my Republican colleagues in sending a letter to the President, and I would ask that the letter be entered in the record. In this letter we said---and I quote--"We have offered to work with you in a bi-partisan effort to reduce the deficit. Should the conference report on the reconciliation bill fail, we stand ready to meet with you and the Democrat leadership in Congress to work in good faith on a bi-partisan deficit reduction and growth plan." quote.

Finally, to those of you watching on television, Republicans hear your message. We will continue to lead the fight to cut spending first.

The Presidents decumpentarion does lentons acideimie nartues, university grans as ederal program. It does not tell governmentesbureaucrats to spend less money. It says that government programs will be increased -- but the increase will not be quite as big as expected.

Now, keep in mind that the tax increases in the President's plan started 7 months ago--on January 1. But the so-called spending cuts are only promised for some future time. In fact, 80% of these promised cuts won't occur--if at all--until after the next presidential election in 1996.

Republicans and some Democrats in Congress heard the message you sent last November. You wanted us to cut spending first. And we had a plan to do just that. A good plan. We tried to eliminate the President's requested tax increases. We tried to make real cuts in government spending. But, unfortunately, the President and the liberal Democrats in Congress defeated all these proposals.

Creating Jobs? -- Workers, Look Out!

The third question you should ask is "Does the President's plan help put Americans back to work?"

And the answer is no.

Back in January, the non-partisan Congressional Budget Office told us that if Congress did not do anything ... If we did not pass any economic package...Our economy would create 9.4 million new jobs over the next four years.

President Clinton now says that his plan will create perhaps 8

million new jobs over the next four years. In effect, by passing the President's plan, we could lose 1.4 million jobs.

So if you're a restaurant worker in Nevada...A small businessman or woman in Wisconsin... An aerospace worker in California... A defense worker in Georgia... A family farmer in Nebraska... An insurance salesman in Connecticut, an engineer in Alabama, or even a senior citizen in Arizona--look out! The Clinton plan is bad news for you, citizen in Arizona--look out! your job, and your families.

Still, despite all this, there may be a few of you out there who are saying "so what if my taxes are increased...So what if more jobs would be created if we do nothing... If this plan reduces the deficit, then I will support it."

I share your concern, and have said for many years -- and have backed it up with tough votes -- that reducing the national deficit must be our number one priority.

Solving the Deficit Problem? So, the fourth question is "Does the President's plan reduce the deficit?"

Unfortunately for America's future and the future of our

children and grandchildren, the answer is no.
Yes, President Clinton's massive tax increases will drop the deficit from \$285 billion this year to an estimated \$202 billion in 1997. But just three years after that, most analysts project that the deficit will skyrocket to well over \$350 billion.

And by the way, don't be fooled by the President's so-called

"Deficit Reduction Trust Fund." Members of the President's own economic team have dismissed this as a gimmick. The Director of the Congressional Budget Office has testified that this trust fund will not reduce the deficit by one dime.

Call Congress

My fellow Americans, those are the facts. The President's economic plan calls for more taxes, more spending, and higher deficits. That is why we oppose the bill, and why you should oppose it, and immediately contact your Senators and Representatives by calling 202-224-3121.

You've listened to a lot of talking tonight. If you don't remember anything else, remember the answers to the four questions I

1. Remember that the President's plan is the largest tax increase in world history, affecting millions of Americans.

2. Remember that the President's plan does not really cut

government spending--it only slows its growth.
3. Remember that the President's plan does not create jobs. And finally, remember that the President's plan does not solve the deficit problem. Rather, under this plan, the national debt will increase by a trillion dollars during President Clinton's current

Failure of Clinton Plan a New Beginning My fellow Americans, contrary to what some may be saying, the world will not end if this bill is defeated. In fact, defeating this bill will mark not an end--but a new beginning. An opportunity to begin again and to agree upon a new plan... A better plan... A plan that truly moves America in the right direction.

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NEWS

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ANSWERS AFFECT JOBS, BUSINESSES, FAMILIES; CLINTON PLAN TAKES AMERICA
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We oppose this plan because it takes America in the wrong direction. Because we believe by working together we can do better. Much much better for you and other Americans.

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