

EMBARGOED FOR RELEASE UPON COMPLETION OF PRESIDENT'S REMARKS FEBRUARY 17, 1993

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DOLE ON CLINTON ECONOMIC PLAN

WORKING AMERICA NOT CELEBRATING HISTORIC TAX HIKE; ALARMING POST-ELECTION SURPRISE OFFERS ONLY SYMBOLIC NICKS AT FEDERAL SPENDING

It's official. With his \$361 billion in new taxes, President Clinton has just proposed the biggest tax increase in American history. If you're a farmer, a shopkeeper, a factory worker, a senior citizen or anyone else in working America, I doubt you're celebrating the news. The American people were hoping for significant cuts in federal spending, but instead the President offered only symbolic nicks.

Despite this alarming post-election surprise from the White House, Republicans will do all we can to convince the President that huge tax increases will only derail the ongoing economic recovery.

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