

Bob Dole



NEWS

U. S. SENATOR FOR KANSAS

FROM:

SENATE REPUBLICAN LEADER

FOR IMMEDIATE RELEASE
OCTOBER 31, 1991

CONTACT: WALT RIKER
(202) 224-5358

DOLE NAMES REPUBLICAN TASK FORCE ON REAL ESTATE

WASHINGTON -- Senate Republican Leader Bob Dole (R-Kansas) today announced the formation of the Senate Republican Task Force on Real Estate, a seven member panel charged with reviewing the current real estate market in the U.S.

The Task Force, to be chaired by Senator Pete Domenici (R-New Mexico), will determine the current and future effect of the real estate market on America's banks, the national economy and on credit.

Named to the Task Force by Dole today are:

Senator John McCain (R-Arizona)
Senator John Seymour (R-California)
Senator Connie Mack (R-Florida)
Senator Warren Rudman (R-New Hampshire)
Senator Pete Domenici (R-New Mexico), Chairman
Senator John Danforth (R-Missouri)
Senator John Chafee (R-Rhode Island)

"Certainly the real estate market is a critical component of our national economy," Dole said. "I look forward to the Task Force's report, and hope that we will be able to incorporate its findings in our efforts to confront our nation's economic challenges."

"The real estate industry has a great impact on the banking and housing industries, and consumer spending throughout our society," Domenici said. "It is most appropriate that we carefully examine the current problems faced by this vital sector of the economy."

The Task Force is expected to make its review promptly, and report its findings to the Republican Leader.

###