

Bob Dole



NEWS

U. S. SENATOR FOR KANSAS

FROM:

SENATE REPUBLICAN LEADER

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DOLE ANNOUNCES \$300,000 LOAN TO GREAT PLAINS DEVELOPMENT, INC.
FUNDS WILL ASSIST KANSAS SMALL BUSINESSES

WASHINGTON - Senator Bob Dole (R-Ks) announced today that Great Plains Development, Inc., Dodge City, will receive a \$300,000 low-interest loan from the Farmers Home Administration (FmHA) that will be available to local businesses for business and community development.

"This funding will enhance rural economic development by providing assistance to many small businesses in Western Kansas. Sometimes, small businesses need a little help to keep their businesses operating successfully. I'm pleased that the FmHA sees this as an opportunity to help the Kansas small businessman and woman," said Dole. "Earlier this year, Great Plains Development received funding to establish this revolving loan fund. This additional funding will create even more available assistance for small businesses."

Through the Intermediary Relending Program, FmHA provides low interest loans to public and non-profit organizations to relend funds to local businesses. The funding will be used by the Great Plains Development, Inc. as part of their revolving loan fund. Funds will be used to assist rural business by relending to small businesses utilizing farm labor and products. As earnings and pay-backs occur, funds will be reloaned to other businesses.

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