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NEWS

U.S. SENATOR FOR KANSAS

FROM: SENATE REPUBLICAN LEADER



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DOLE APPOINTS NEAL MCCOY OF KANSAS TO NATIONAL COMMISSION ON FINANCIAL INSTITUTION REFORM, RECOVERY, AND ENFORCEMENT

Republican Leader Bob Dole (R-KS) today announced his recommendation of Neal McCoy, a product of Cedar Vale, Kansas, for appointment to the National Commission on Financial Institution Reform, Recovery, and Enforcement.

"Neal is a first-rate lawyer and a first-rate person. His broad experience in securities regulation and corporate law will serve him well as he explores the root causes of the S & L debacle, " Dole said.

McCoy, who now resides in Virginia, currently maintains a commercial cattle ranch outside Cedar Vale, Kansas. The National Commission on Financial Institution Reform, Recovery, and Enforcement will examine and identify the origins and causes of the problems in the savings and loan industry. The Commission will recommend further legislative, regulatory, supervisory, and other administrative changes that will improve the safety and soundness of depository associations, the Federal deposit insurance funds, and other Federal insurance programs.

McCoy is a graduate of the University of Kansas and Harvard Law School. He is managing partner of the Washington, D.C. office of Skadden, Arps, Slate, Meagher, and Flom law firm and was former chief counsel and associate director of the Division of Corporation Finance at the Securities Exchange Commission. McCoy serves on a number of professional organizations, including the Executive Council of the Securities Law Committee, Federal Bar Association, and the American Bar Association's Ad Hoc Committee on the ALI Corporate Governance Project.