



Nancy Landon Kassebaum

United States Senator
Kansas

FOR IMMEDIATE RELEASE

WASHINGTON, D.C.--April 10, 1989--Kansas Senators Nancy Landon Kassebaum and Bob Dole today recommended Topeka banker John R. Price for the job of state director of the Farmers Home Administration.

In a letter to Agriculture Secretary Clayton Yeutter, the senators cited Price's nine years of commercial and agricultural lending experience, his responsibility for servicing \$21 million worth of agricultural and agricultural related loans, and his working relationships with banks across the state. They urged Yeutter to "move promptly" in naming Price to the job.

Price, a 1979 graduate of Kansas State University with a degree in agricultural economics, is currently Vice President of Commercial Banking at Merchants National Bank in Topeka.

The senators' letter to Sec. Yeutter is attached.

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COMMITTEES:
AGRICULTURE, NUTRITION, AND FORESTRY
FINANCE
RULES

United States Senate

WASHINGTON, DC 20510

April 10, 1989

The Honorable Clayton Yeutter
Secretary of Agriculture
14th Street & Independence Avenue, S.W.
Washington, D.C. 20520

Dear Secretary Yeutter:

We are taking this opportunity to recommend the appointment of John R. Price of Topeka, Kansas, to serve as state director of the Farmers Home Administration.


John, currently Vice President of Commercial Banking at Merchants National Bank in Topeka, has more than nine years of commercial and agricultural lending experience. He is responsible for a lending portfolio of \$21 million worth of agricultural and agricultural related credits, including nine FmHA guaranteed loans. He sits on the Merchants National Bank Discount Committee which functions as the approval body for loans in excess of officers' lending authority. He is also responsible for coordinating correspondent bank services with approximately 120 banks across the state.

Acknowledging that the state director must fully understand the FmHA lending program, must be skilled at managing an office of more than 200 employees, and must be known and respected by the agricultural community and the rural bankers, we have carefully evaluated the slate of candidates with these criteria in mind.

As you know, this position is being filled on an acting basis. We ask that you move promptly toward favorable consideration of John Price.

Sincerely,


BOB DOLE
United States Senate


NANCY LANDON KASSEBAUM
United States Senate

cc: John Sununu
Chase Untermeyer