

DEFICIT REDUCTION

TENTATIVE ESTIMATES

	<u>1986</u>	<u>1987</u>	<u>1988</u>	<u>Total</u>
1) <u>Baseline Deficits</u>	227,389	244,739	243,601	715,729
2) <u>Major Program Eliminations/Phase-Outs</u>				
3) Conrail sale	-1,200	---	---	1,200
4) Terminate rural housing	-2,044	-3,105	-3,575	-8,724
5) Eliminate upper income lunch subsidy	-722	-1,023	-1,114	-2,859
6) Terminate EDA/ARC ..	-45	-155	-274	-474
7) Terminate WIN/Community Services .	-491	-690	-724	-1,905
8) Terminate Impact Aid, Part B	-148	-174	-205	-527
9) Terminate Postal Subsidy	---	-1,359	-747	-2,106
10) Terminate SBA	-1,467	-1,904	-1,931	-5,302
11) Crop insurance subsidy phase-out ..	-100	-190	-300	-590
12) Eliminate Ex-Im direct loans	-388	-1,402	-2,061	-3,851
13) Terminate UDAG	-22	-111	-226	-359
14) Terminate Job Corps	-96	-566	-671	-1,333
15) Terminate General Revenue Sharing	---	-3,550	-4,956	-8,506
16) REA phase-out	-110	-252	-544	-906
17) Amtrak	-366	-498	-426	-1,290
18) Subtotal	-7,199	-14,979	-17,754	-39,932
19) <u>Major Program Reforms/Freezes</u>				
20) Medicare freeze/reform	-3,985	-6,234	-8,193	-18,412
21) Medicaid MCPI cap ..	-749	-1,507	-2,584	-4,840
22) SPRO moratorium	-1,729	-1,768	-1,779	-5,276
23) Civilian pay freeze/delay	-1,232	-2,120	-2,557	-5,909
24) Civil Service/Military COLA freeze	-1,264	-1,981	-2,410	-5,655
25) Civilian Military retirement reforms .	-486	-1,921	-2,588	-4,995
26) Farm price supports	-1,502	-2,729	-3,796	-8,027
27) Farm credit reform .	-1,592	-2,367	-2,917	-6,876
28) Student aid reform .	-370	-959	-1,246	-2,575
29) Federal aid to highways	-64	-1,002	-1,571	-2,637
30) Public housing operating subsidies	-404	-596	-664	-1,664
31) PBGC premium increase	-184	-206	-231	-621
32) Customs user fees ..	-473	-493	-513	-1,479
33) Coast Guard user fees	-150	-250	-350	-750
34) Petroleum overcharge fund	-1,000	-1,000	-1,000	-3,000
35) Recreation user fees	-82	-85	-89	-256
36) Credit agency user fees	-41	-133	-199	-373
37) Reform health professions education	-64	-191	-246	-501
38) NIH grant reform ...	-136	-341	-422	-899
39) Federal employees health benefits reform	-60	-130	-210	-400
40) Rental dev./rehab. reform	-51	-193	-288	-532

	<u>1986</u>	<u>1987</u>	<u>1988</u>	<u>Total</u>
41) Reform flood insurance	-22	-87	-110	-219
42) Reduce soil & water conservation	-116	-195	-262	-573
43) Reform VA health care	-382	-690	-829	-1,901
44) Freeze VA compensation COLA	-310	-419	-427	-1,156
45) VA housing guarantee fees	-353	-352	-255	-960
46) Reduce mass transit subsidies	-211	-594	-1,155	-1,960
47) Uranium enrichment .	-110	-202	-264	-576
48) Federal workforce reforms	<u>-1,089</u>	<u>-1,523</u>	<u>-2,018</u>	<u>-4,630</u>
49) Subtotal, Reforms/Freezes	-18,211	-30,268	-39,173	-87,652
50) <u>Other Savings</u>				
51) Defense 050	-18,477	-31,965	-47,084	-97,526
52) Social Security	-2,794	-6,862	-11,137	-20,793
53) Debt service	-886	-7,763	-16,817	-25,466
54) Other reductions ...	-4,570	-7,616	-11,915	-24,101
54) Total revised deficit reduction to date				
	-52,137	-99,453	-143,880	-295,470
55) Resulting deficit				
	175,252	145,286	99,721	420,259