

News from Senator

BOB DOLE



(R - Kansas)

SH 141 Hart Building, Washington, D.C. 20510

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CONTACT: WALT RIKER
SCOTT RICHARDSON (202) 224-6521

DOLE HAILS DROP IN UNEMPLOYMENT FIGURES
"AN INJECTION OF HOPE FOR THOSE WHO ARE STILL LOOKING"

WASHINGTON -- Senate Finance Committee Chairman Bob Dole (R-Kan.) today called the July drop in unemployment "great news for all Americans -- a shot in the wallet for those who are now going back to work, and an injection of hope for those who are still looking."

The U.S. Department of Labor reported today the July unemployment rate fell from 10.0 percent to 9.5 percent, the largest monthly decline in the unemployment rate since December of 1959.

"The positive economic indicators of 1982 are paying off in the numbers that matter the most -- jobs for Americans. Last month, 500,000 unemployed workers found jobs. Since January, employment is up by 2.2 million. In fact, there are more Americans working today -- 101.3 million -- than at any other time in our history," said Dole.

"And, the good news goes across the demographic charts. Employment is up for men, women, blacks, whites, and Hispanics," said Dole.

"We still have a long way to go before the unemployment rate is down to acceptable levels," said Dole, "and with \$200 billion deficits looming, it is going to take a lot of work on Congress' part to keep the recovery strong. But we can take heart in the fact that half-a-million people who were jobless one month ago are working today," said Senator Dole.