

News from Senator

BOB DOLE



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FOR IMMEDIATE RELEASE:
MONDAY, MAY 23, 1983

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DOLE TO SPEAK IN NEW YORK TONIGHT

WILL TELL ECONOMIC CLUB: RESULTS -- OR LACK OF RESULTS --
IS KEY, NOT THE BUDGET PROCESS

WASHINGTON -- Senate Finance Committee Chairman Bob Dole (R-Kan.), in remarks prepared for delivery to the Economic Club of New York tonight, questions the Congressional budget process and the unacceptable economic plan it has produced.

"It is unusual to see economic opinion converge on the question of the budget deficit," says Dole. "It is even more unusual that Congress is determined to ignore that advice." Dole points to the consensus of economic experts that agrees raising taxes in the short term could seriously impede recovery and that cutting spending over the long term is the only way to sustain the economic turnaround. "Therefore, the deficit must be reduced through spending restraint -- not with the massive tax hikes accepted on the Senate floor."

"So what is the result? Congress makes the program decisions, the budget process adds up the figures, and then presents the bill to the Finance Committee where the big tab has to be paid with more taxes, or the total is just tacked on to the public debt."

"With the fragile economic recovery underway, the American people deserve more leadership and integrity than they are currently getting from Congress," says Dole.

Senator Dole will address the Economic Club tonight, at 8:20pm, at the New York Hilton.