

News from Senator

BOB DOLE



(R - Kansas)

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DOLE REJECTS SENATE BUDGET COMMITTEE RECOMMENDATIONS

WASHINGTON -- Senator Robert J. Dole (R.-Kan.) today strongly disagreed with the revenue recommendations made by the Senate Budget Committee. The Budget Committee yesterday called for tax increases of \$30.2 billion next year and \$121.2 billion over three years, closely paralleling action taken by the House.

"I oppose the Budget Committee's action," said Dole, who as Chairman of the Senate Finance Committee has primary responsibility for implementing tax policy in the Senate.

"Such a dramatic boost in taxes would almost certainly require scaling back or repealing July's tax cut. This would be precisely the wrong move at a time when the economy is just starting to pick up momentum and people are going back to work. In fact, this revenue line, if enacted, would risk aborting the recovery."

President Reagan's proposal, which the Budget Committee rejected, calls for very small tax increases over the next two years, but a major boost in fiscal year 1986 to bring down the "out-year" deficits.

"The President's revenue figures clearly are superior. His revenue line would allow for a solid recovery while promising declining future deficits," according to Dole.

"Nevertheless, as a Committee Chairman I understand the difficulties that Senator Domenici faced in trying to report out a budget. I intend to work closely with him on the Senate floor to pass a budget resolution that reflects the President's revenue targets."