

News from Senator

BOB DOLE



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DOLE PRAISES ROSTENKOWSKI FOR OFFERING ALTERNATIVE

WASHINGTON -- Senate Finance Committee Chairman Bob Dole (R-Kan.) today said he could agree with many of the specific revenue raising proposals outlined by House Ways and Means Committee Chairman Dan Rostenkowski (D-Ill.) in a Washington speech today to the Securities Industries Association.

"I agree with Chairman Rostenkowski that we should retain the third year of the tax cut, although I strongly disagree that indexing should be repealed," Dole said. "In my view, indexing was and continues to be the strongest provision in the 1981 Tax Act."

With reference to other proposals by the Ways and Means Committee Chairman, Dole said many of them are "sound and sensible, and I commend Chairman Rostenkowski for speaking up now with alternatives."

Dole said he was working on tax reform alternatives, and that perhaps his suggestions, to be announced later, along with Chairman Rostenkowski's proposals, as well as other ideas of House and Senate Members, would "provide an acceptable alternative to the Administration's recommendations, which are obviously in jeopardy."