

News from Senator

# BOB DOLE



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DOLE HAILS SOCIAL SECURITY COMPROMISE --  
PREDICTS CONGRESSIONAL APPROVAL

WASHINGTON -- Senator Bob Dole, Chairman of the Senate Finance Committee and a member of the National Commission on Social Security Reform, praised the bipartisan agreement reached by the Commission over the weekend. "The package is balanced, fair, and responsible," Senator Dole said.

"The Commission, with the cooperation and approval of President Reagan and Speaker O'Neill, has developed a consensus reform package which merits speedy Congressional approval," Senator Dole said. "Once the members of the Commission reached agreement on the size and severity of the financing crisis, the painful process of seeking consensus on recommendations to save the system went forward. We considered every possible option for ensuring short and long term solvency. While no one member of the Commission may be totally happy with our recommendations, we have kept faith with Social Security beneficiaries--current benefit levels will be maintained."

Dole announced today that the Senate Finance Committee will begin hearings shortly on the compromise package. The Chairman predicted congressional approval of the package in early May.

"President Reagan told me today that he will actively support and work for the passage of this bipartisan agreement," said Senator Dole, following a telephone call from the President. "With the anticipated cooperation of the House Ways and Means Chairman, Dan Rostenkowski, we can put this important issue behind us. Again, I commend President Reagan and Speaker O'Neill for the high standard of leadership they demonstrated in helping the Commission reach this historic agreement."