

NEWS from U.S. Senator Bob Dole

(R.-Kans.)

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DOLE LAUDS INCREASE IN CCC EXPORT CREDITS

WASHINGTON, D.C. -- "I am pleased that the Administration has increased the funding available for the Commodity Credit Corporation. The previous \$750 million had already been committed and the additional \$750 million will now be available for additional export sales of our abundant grain supplies," Senator Bob Dole said.

U.S.D.A.'s announcement of the increase followed a letter authored by Senator Dole and signed by 16 other members of the Senate Agriculture Committee. The October 20 letter to President Carter urged increasing CCC credit to \$1.5 million to help meet the competition in world markets for U.S. agricultural commodities.

"Having the Administration join our efforts to increase grain export is welcome news," Dole said. "It offers farmers the best way out of the currently distressed farm situation."