# NEWS from
# U.S. Senator
# Bob Dole

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FOR IMMEDIATE RELEASE                CONTACT: JANET ANDERSON
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DOLE ASKS TRANSFER OF FUNDS TO FmHA FARM OWNERSHIP LOAN PROGRAM AND $12 MILLION TO KANSAS

WASHINGTON, D.C. -- Senator Bob Dole today urged Secretary of Agriculture Bob Bergland to transfer approximately $75 million remaining from fiscal year 1977 Farmers Home Administration farm operating loan funds to the farm ownership loan program. Dole had pointed out to Bergland in an earlier letter that farm ownership loan funds were far below the needed level and that Kansas is suffering from an extreme shortage of funds for farm ownership loans. In his letter today, Dole also urged Bergland to allocate $12 million of the transferred funds to Kansas.

Following is the text of Dole's letter to Bergland:

There are 292 Kansas farmers whose farm ownership loans have been processed and approved by the Farmers Home Administration. These farmers are all now waiting for loan funds to be made available.

I understand there will be approximately $75 million remaining from fiscal year 1977 Farmers Home Administration farm operating loan funds on September 30, 1977. I also understand it is legally possible to transfer the unused portion of the farm operating loan funds to the farm ownership loan funds where funds are far below the needed level.

I urge you to immediately approve this transfer and recommend its approval to the Office of Management and Budget. I also urge you to allocate $12 million in additional farm ownership loan funsd to Kansas. The additional $12 million would be sufficient to fund the 292 Kansas farmers whose loans have been approved. Without this additional help, some of these farmers may have to wait up to one year to receive their loan funds.

The Kansas Farmers Home Administration shut off the processing of farm ownership loan applications in Kansas in May of this year because of the shortage of loan funds.

The Department needs to take immediate action to correct this situation.

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